Unofficial Translation

GUIDELINES AND RULES OF PROCEDURE
OF THE RISK MONITORING COMMITTEE
PT BANK TABUNGAN NEGARA (PERSERO) Tbk

CHAPTER I
GENERAL PROVISIONS

Article 1
DEFINITIONS

In these guidelines and rules of procedure, the following terms shall mean:

(1) **State-Owned Enterprise**, hereinafter referred to as "SOE", means a business entity in which the entire capital or the majority of the capital is owned by the State through direct participation derived from separated State assets.

(2) **Conflict of Interest** means the occurrence of a conflict between the economic interests of the Company and the personal economic interests of the owner, members of the Board of Commissioners, members of the Board of Directors, Executive Officers, Employees, and/or parties affiliated with the Company.

(3) **Board of Commissioners** means the organ of the Company tasked with conducting general and/or specific supervision in accordance with the Articles of

Association and providing advice to the Board of Directors regarding the management of the Company.

(4) **Sharia Supervisory Board**, hereinafter abbreviated as "DPS", is the board tasked with providing advice and recommendations to the Board of Directors and supervising the activities of the Sharia Business Unit to ensure compliance with Sharia principles.

(5) **Board of Directors** means the organ of the Company authorized and fully responsible for the management of the Company for the interest of the Company, in accordance with the aims and objectives of the Company, as well as representing the Company both inside and outside the court in accordance with the provisions of the Articles of Association for a company with the legal status of a limited liability company.

(6) **Code of Ethics** means a set of unwritten norms or values believed by a group of people to be the standard of conduct for that group, based on statutory regulations and business ethics.

(7) **Independent Commissioner** means a member of the Board of Commissioners who has no financial, management, share ownership, and/or family relationship with members of the Board of Directors, other members of the Board of Commissioners, and/or controlling shareholders, or any relationship with the Company that could influence the person's ability to act independently.

SOESI... PENERJEMAH TERSUMPAH B. Indonesia ke B. Inggris - B. Inggris ke B. Indonesia

(8) **Non-Independent Commissioner**, hereinafter referred to as Commissioner, means a member of the Board of Commissioners who is not an Independent Commissioner.

(9) **Risk Monitoring Committee**, hereinafter referred to as the Committee, means a Supporting Organ of the Board of Commissioners established by and accountable to the Board of Commissioners, aimed at assisting the Board of Commissioners in evaluating the alignment between risk management policies and the Company's policy implementation, as well as monitoring and evaluating the performance of duties by the risk management committee and the risk management work unit.

(10) **Supporting Organ of the Board of Commissioners** means a mechanism or body established by the Board of Commissioners to facilitate the smooth execution of supervisory and advisory duties performed by the Board of Commissioners, comprising the Board of Commissioners Secretariat, Audit Committee, Risk Monitoring Committee, Remuneration and Nomination Committee, and other committees as deemed necessary.

(11) **Committee Guidelines and Rules of Procedure**, also known as the committee charter, mean working guidelines containing a set of rights, obligations, and working procedures established by the Board of Commissioners to guide the Committee in assisting the Board of Commissioners with its duties and functions, thereby

SOESILO PENERJEMAH TERSUMPAH B. Indonesia ke B. Inggris - B. Inggris ke B. Indonesia

enabling the Committee to operate optimally and enhancing risk control, the application of prudential principles, and corporate governance.

(12) **Executive Officer** means an officer who reports directly to the Board of Directors or exerts significant influence over the Company's policies and operations, including, among others, Division Heads (including officials ranking above Division Heads, excluding the Board of Directors), Regional Office Heads, Branch Office Heads, Functional Office Heads (with a rank at least equivalent to a Branch Office Head), Heads of Risk Management Work Units, Compliance Work Units, and Internal Audit Work Units, and/or other equivalent officers.

(13) **Company** means PT Bank Tabungan Negara (Persero) Tbk.

(14) **Independent Party** means a party external to the Company who has no financial, management, shareholding, and/or family relationship with members of the Board of Directors, members of the Board of Commissioners, and/or controlling shareholders, nor any relationship with the Company that could affect said party's ability to act independently.

(15) **Board of Commissioners Secretariat** means a functional unit established by the Board of Commissioners, led by a Secretary to the Board of Commissioners and assisted by Board of Commissioners Secretariat staff in the performance of its duties.

SOESILO
PENERJEMAH TERSUMPAH
B. Indonesia ke B. Inggris - B. Inggris ke B. Indonesia

(16) **Good Corporate Governance within the Company** means the structure, processes, and mechanisms for managing the Company to ensure business operations are conducted with due regard for the interests of all relevant stakeholders, to create and optimize the Company's value on a sustainable basis, and to operate in accordance with applicable laws and regulations, standards, ethical values, principles, and generally accepted practices.

(17) **Sharia Business Unit**, hereinafter abbreviated as "UUS", means a work unit of the Company's head office that conducts conventional business activities and serves as the parent office for offices or units conducting business activities based on Sharia principles.

Article 2

PURPOSE

The purpose of establishing the Committee is to assist and support the Board of Commissioners in carrying out its duties and responsibilities to ensure effective oversight and the provision of advice to the Board of Directors, as well as compliance with applicable laws and regulations and the Company's internal regulations regarding:

(1) The implementation of a robust risk management oversight function;

(2) The establishment of a risk management culture to reduce the likelihood of unsound banking practices; and

SOES PENERJEMAH TERSUMPAH B. Indonesia ke B. Inggris - B. Inggris ke B. Indonesia

(3) The identification of risk management matters requiring the attention of the Board of Commissioners.

CHAPTER II

DUTIES, RESPONSIBILITIES, AND AUTHORITY

Article 3

DUTIES AND RESPONSIBILITIES

In carrying out its functions, the Committee is tasked with and responsible for, among other things, the following:

(1) Evaluating the alignment between risk management policies and the Company's policy implementation;

(2) Monitoring and evaluating the performance of the risk management committee and the risk management work unit;

(3) Gathering and evaluating information, clarifications, documents, and/or reports related to the implementation of risk management;

(4) Monitoring the adequacy of the processes for identification, measurement, monitoring, and control, as well as the risk management information system;

(5) Promoting the strengthening of the Company's risk management function;

(6) Reporting to the Board of Commissioners regarding potential risks facing the Company and proposing alternative solutions;

SOESILO PENERJEMAH TERSUMPAH B. Indonesia ke B. Inggris - B. Inggris ke B. Indonesia

(7) Conducting risk monitoring activities in work units closely linked to risk-based decision-making and collaborating with the risk management work unit;

(8) Reviewing, evaluating, and/or providing recommendations on matters requiring approval, consultation, or decision-making by the Board of Commissioners, in accordance with the Articles of Association, the Guidelines on the Working Relationship between the Board of Commissioners and the Board of Directors, and regulatory provisions;

(9) Performing other duties assigned by the Board of Commissioners within the scope of risk management.

(10) The conduct of the evaluation referred to in paragraph (1) and the conduct of the monitoring and evaluation referred to in paragraph (2) also fall within the scope of the Sharia risk management function at the UUS.

(11) The results of the performance of duties and responsibilities referred to in paragraphs (1) through (9) above shall be used to provide recommendations to the Board of Commissioners.

Article 4

AUTHORITY

In carrying out its functions, the Committee has the authority to:

(1) Conduct activities in the performance of the Committee's duties and responsibilities as referred to in Article 3.

SOESENO PENERJEMAH TERSUMPAH B. Indonesia ke B. Inggris - B. Inggris ke B. Indonesia

(2) Communicate with the Board of Directors and/or Executive Officers as well as internal parties of the Company to obtain information and clarification, and to request necessary documents and/or reports.

(3) Obtain input and/or advice from parties external to the Company regarding the Committee's duties and responsibilities.

CHAPTER III

STRUCTURE AND MEMBERSHIP

Article 5

COMPOSITION AND STRUCTURE

(1) The Committee must be composed of at least:

a. 1 (one) Independent Commissioner;

b. 1 (one) Independent Party possessing expertise in the field of risk management; and

c. 1 (one) Independent Party possessing expertise in:

1. the field of finance, for a Company conducting business activities on a conventional basis; or

2. the field of Sharia banking, for a Company conducting business activities on a Sharia basis and a Company conducting business activities on a conventional basis that has a Sharia Business Unit.

(2) 1 (one) member of the DPS may serve as a member of the Committee as referred to in paragraph (2) in the event that the Company conducts business activities on a Sharia basis.

(3) The expertise of the Independent Party as referred to in paragraph (2) letters b and c shall be evidenced by:

a. mandatory possession of a risk management certificate as applicable to the Board of Directors; and

b. possession of a competency certificate supporting the execution of the Committee's functions and responsibilities.

(4) The Committee shall be chaired by an Independent Commissioner who also serves as a member.

(5) The Committee Chairperson is prohibited from simultaneously holding the position of committee chairperson on more than 1 (one) other committee.

(6) Members of the Board of Directors are prohibited from serving as members of the Committee as referred to in paragraph (2).

(7) The majority of Committee members as referred to in paragraph (1) shall consist of Independent Commissioners and Independent Parties.

(8) An Independent Party intending to become a Committee member who is a former member of the Board of Directors, an Executive Officer, or a party having a relationship

SOESANTO
PENERJEMAH TERSUMPAH
B. Indonesia ke B. Inggris - B. Inggris ke B. Indonesia

with the Bank that could influence said person's ability to act independently, must undergo a waiting period of at least 6 (six) months before becoming an Independent Party member of the Committee. (9) The cooling-off period provisions referred to in paragraph (8) shall not apply to former members of the Board of Directors who oversaw supervisory functions or former Executive Officers who performed supervisory functions at the Company.

(10) The appointment and dismissal of Committee members shall be carried out by the Board of Directors based on a decision from a meeting of the Board of Commissioners.

(11) The composition of the Committee's membership shall be determined by the Board of Commissioners.

(12) The appointment and dismissal of Committee members shall be reported to the GMS/Minister of SOE.

Article 6

MEMBERSHIP REQUIREMENTS

The requirements for Committee membership are:

(1) Possessing high integrity, good character and morals, as well as adequate capability, knowledge, and experience commensurate with their educational background, and the ability to communicate effectively.

(2) Possessing sufficient knowledge to read and understand financial statements, the Company's business activities,

SOESILO PENERJEMAH TERSUMPAH B. Indonesia ke B. Inggris - B. Inggris ke B. Indonesia

risk management, and laws and regulations concerning the capital market, banking, and other relevant legislation.

(3) Complying with the code of ethics established by the Company.

(4) Being capable of acting independently—meaning the ability to perform duties comprehensively without conflicts of interest or influence or pressure from any party that is inconsistent with applicable laws and regulations and sound corporate principles.

(5) Committee members who are Independent Commissioners or Independent Parties shall not own shares in the Company, either directly or indirectly.

(6) Not being a member of the Board of Directors or an employee of the Company.

(7) Not having an affiliation with the Company, members of the Company's Board of Commissioners, or members of the Company's Board of Directors.

(8) Not having a business relationship, either direct or indirect, with the Company.

(9) Committee members who are not members of the Board of Commissioners are prohibited from concurrently holding the position of:

a. member of the Board of Commissioners/Supervisory Board at an SOE or other company;

SOESANTO
PENERJEMAH TERSUMPAH
B. Indonesia ke B. Inggris - B. Inggris ke B. Indonesia

b. secretary/staff of the Secretariat of the Board of Commissioners/Supervisory Board at an SOE or other company;

c. member of other committees at the Company; and/or

d. member of a committee at an SOE or other company.

(10) Committee members shall dedicate the necessary time and effort to fulfill their duties and responsibilities.

Article 7

TERM OF OFFICE

(1) The term of office of a Committee member who is also a member of the Board of Commissioners shall automatically terminate upon the expiration of their term as a member of the Board of Commissioners;

(2) The term of office of a Committee member who is not a member of the Board of Commissioners shall be a maximum of 3 (three) years and may be extended once for a period of 2 (two) years, without prejudice to the right of the Board of Commissioners to dismiss the relevant Committee member at any time;

(3) In the event that a member of the Board of Commissioners serving as the Committee Chair ceases to be a member of the Board of Commissioners, the Committee Chair must be replaced by another member of the Board of Commissioners within a maximum period of 30 (thirty) days.

SOESILO
PENERJEMAH TERSUMPAH
B. Indonesia ke B. Inggris - B. Inggris ke B. Indonesia

CHAPTER IV

WORKING MECHANISMS AND RELATIONSHIPS

Article 8

WORKING MECHANISMS

The working mechanisms of the Committee are as follows:

(1) The Committee shall operate collectively in carrying out its duties to assist the Board of Commissioners.

(2) Committee members must perform their duties, responsibilities, and authority with integrity, independence, and competence, while upholding their reputation, adhering to the code of ethics, and acting objectively, honestly, and transparently.

(3) Committee members must dedicate sufficient time to fulfill their duties and responsibilities.

(4) Committee members must sign an integrity pact, constituting a declaration and commitment to comply with all provisions of laws and regulations and the principles of good corporate governance.

(5) Committee members must maintain the confidentiality of all information, documents, reports, and matters related to the execution of the Committee's duties—whether obtained from internal or external sources—and ensure such information is used solely for the purpose of performing their duties.

SOESILO
PENERJEMAH TERSUMPAH
B. Indonesia ke B. Inggris - B. Inggris ke B. Indonesia

(6) Committee members are prohibited from deriving personal gain, whether directly or indirectly, from the Company's activities, other than through legitimate remuneration.

(7) Committee members must avoid any form of conflict of interest in the performance of their duties, responsibilities, and authority. (8) In the event of a conflict of interest, a Committee member is required to disclose such conflict regarding any decision involving circumstances that give rise to a conflict of interest.

(9) The disclosure of a conflict of interest as referred to in paragraph (8) shall be recorded in the meeting minutes, which must at a minimum include the name of the party with the conflict of interest, the subject matter of the conflict of interest, and the basis for the decision-making.

(10) In addition to disclosing conflicts of interest, Committee members are prohibited from taking actions that could potentially harm the Company or reduce the Company's profits.

Article 9

WORKING RELATIONSHIPS

In carrying out its duties, responsibilities, and authority, the Committee maintains the following working relationships:

SOESILO PENERJEMAH TERSUMPAH B. Indonesia ke B. Inggris - B. Inggris ke B. Indonesia

(1) The Committee operates under the coordination of the Board of Commissioners and is structurally accountable to the Board of Commissioners.

(2) The Committee may communicate with members of the Board of Directors, Executive Officers, the Risk Management Committee, the Risk Management Unit, and/or relevant units within the Company to obtain necessary information, clarifications, documents, and/or reports.

(3) The Committee may coordinate with the Supporting Organs of the Board of Commissioners.

Article 10

SUPPORTING PERSONNEL

(1) The Committee may invite external parties to serve as professional support personnel to assist in the execution of the Committee's duties.

(2) The engagement of support personnel is subject to the approval of the Board of Commissioners.

CHAPTER V

WORK PLANNING AND IMPLEMENTATION

Article 11

WORK PLAN AND BUDGET

SOESILO
PENERJEMAH TERSUMPAH
B. Indonesia ke B. Inggris - B. Inggris ke B. Indonesia

(1) Prior to the commencement of the financial year, the Committee shall prepare and submit an annual work plan and budget to the Board of Commissioners for approval.

(2) A copy of the Committee's work plan and budget as referred to in paragraph (1) shall be submitted by the Board of Commissioners to the Board of Directors for their information.

(3) The implementation of the Committee's annual work plan and budget shall be reported to the Board of Commissioners.

Article 12

COMMITTEE MEETINGS

(1) Committee meetings shall be held in accordance with the Company's needs, at least once a month.

(2) A Committee meeting shall be validly convened if attended by a majority of the Committee members.

(3) Each Committee member is required to attend at least 75% (seventy-five percent) of the total Committee meetings held during a financial year.

(4) In the event that a Committee member cannot attend a meeting in person, they may attend the meeting using:

a. a power of attorney;

b. teleconferencing technology; or

c. other methods permitted under applicable procedures and statutory regulations.

SOESILO
PENERJEMAH TERSUMPAH
B. Indonesia ke B. Inggris - B. Inggris ke B. Indonesia

(5) Meetings shall be chaired by the Committee Chairperson or by a member designated in writing should the Committee Chairperson be unable to attend.

(6) Committee meeting decisions shall primarily be reached through deliberation to achieve consensus.

(7) In the event that consensus is not reached as referred to in paragraph (6), the decision shall be made based on a majority vote.

(8) The results of the Committee meeting referred to in paragraph (6) must be recorded in meeting minutes signed by all Committee members present and documented in accordance with the provisions of laws and regulations.

(9) Any differences of opinion arising during the Committee meeting referred to in paragraph (6) must be clearly stated in the meeting minutes, along with the reasons for such differences of opinion.

(10) The Committee may hold special meetings or gatherings when necessary.

(11) Committee meetings may invite the Board of Directors, the Risk Management Committee, Executive Officers, work units, employees, or other parties to serve as resource persons.

(12) Meetings shall be convened based on an invitation and an agenda agreed upon prior to the meeting.

(13) The attendance of Committee members at meetings shall be reported in the Committee's quarterly and annual reports.

(14) The Committee meeting minutes referred to in paragraph (8) shall be submitted in writing to the Board of Commissioners and, if necessary, may be provided to invitees who were not present at the meeting.

Article 13

REPORTS

(1) The Committee is required to submit reports to the Board of Commissioners regarding the performance of its duties, accompanied by recommendations—where necessary—for any issues identified as requiring the attention of the Board of Commissioners.

(2) The Committee shall prepare quarterly and annual reports for the Board of Commissioners.

(3) The Committee reports referred to in paragraphs (1) and (2) shall be signed by the Committee chairperson and members.

(4) The Committee reports referred to in paragraphs (1) and (2) are restricted to the Board of Commissioners and may be used for the Company's purposes subject to the approval of the Board of Commissioners.

SOESANTO
PENERJEMAH TERSUMPAH
B. Indonesia ke B. Inggris - B. Inggris ke B. Indonesia

Article 14

EVALUATION

(1) The performance evaluation of the Committee shall be conducted objectively by the Board of Commissioners on an annual basis.

(2) The performance evaluation referred to in paragraph (1) shall be conducted using a method determined by the Board of Commissioners, based on benchmarks or assessment criteria that are specific, measurable, achievable, and relevant.

CHAPTER VI

COMPETENCY DEVELOPMENT AND REMUNERATION

Article 15

COMPETENCY DEVELOPMENT

(1) Committee members may participate in training, education, workshops, and/or other competency development activities related to improving their ability to perform Committee duties.

(2) Competency development and certification for Committee members who are also members of the Board of Commissioners shall be governed by a separate decision of the Board of Commissioners.

(3) Competency development for Committee members who are not members of the Board of Commissioners shall be governed as follows:

a. each year, every Committee member who is not a member of the Board of Commissioners is required to attend at least one training session covering topics such as risk management, governance, fraud, business, corporate business activities, law, compliance, finance, accounting, auditing, or occupational health and safety;

b. within a one-year period, the training attended as referred to in letter a must total a minimum of 20 (twenty) training hours;

c. the training attended must be a continuous training program organized by professional bodies, regulators, training institutions accredited by an accreditation body, and/or training institutions owned or controlled by an SOE.

(4) Certification for Committee members who are not members of the Board of Commissioners shall be governed as follows:

a. The competency certification referred to in Article 5 paragraph (4) must be held by the Committee member prior to assuming office.

b. Committee members who are not members of the Board of Commissioners are required to obtain at least one

SOESILO
PENERJEMAH TERSUMPAH
B. Indonesia ke B. Inggris - B. Inggris ke B. Indonesia

additional certification while in office, covering fields such as risk management, business, corporate business activities, law, compliance, finance, accounting, auditing, and/or occupational health and safety.

c. The certification referred to in letter b must meet the following requirements:

   1. issued by a relevant certification board, regulator, or professional organization that is nationally and/or internationally recognized,
   2. the issuing institution possesses standards as well as a professional and ethical standards board, and
   3. the certification is required to remain valid throughout the term of office.

(5) Participation by Committee members in training, education, workshops, and/or other forms of competency development—including certification—is subject to the approval of the Board of Commissioners.

Article 16

REMUNERATION

(1) The remuneration of Committee members who are not members of the Board of Commissioners shall be determined by the Board of Commissioners, taking into account the Company's financial capacity.

SOESANTO
PENERJEMAH TERSUMPAH
B. Indonesia ke B. Inggris - B. Inggris ke B. Indonesia

(2) The remuneration of Committee members who are not members of the Board of Commissioners as referred to in paragraph (1) consists of:

a. an honorarium of a maximum of 20% (twenty percent) of the salary of the Company's President Director;

b. healthcare benefits covering inpatient care, outpatient care, and medication for the individual concerned, excluding their family; and

c. a religious holiday allowance paid once a year, amounting to 1 (one) month's honorarium.

(3) Taxes on the remuneration referred to in paragraph (2) shall be borne by the Company.

(4) Committee members who are not members of the Board of Commissioners are prohibited from receiving any remuneration other than that referred to in paragraph (2).

(5) Members of the Board of Commissioners who serve as the chair or a member of the Committee shall not receive additional remuneration for such a position beyond their remuneration as members of the Board of Commissioners.

CHAPTER VII

MISCELLANEOUS

Article 17

CLOSING PROVISIONS

(1) Guidelines and Rules of Procedure of this Committee are subject to applicable laws and regulations.

(2) Guidelines and Rules of Procedure of this Committee shall be jointly signed by a representative of the Board of Commissioners and the Committee members.

(3) Guidelines and Rules of Procedure of this Committee shall be reviewed periodically, at least once every three (3) years, or updated as necessary.

Stipulated in : Jakarta

Dated : 18 December 2024

PT BANK TABUNGAN NEGARA (PERSERO) Tbk

CHANDRA M. HAMZAH President Commissioner/ Independent	**ARMAND B. ARIEF** Independent Commissioner/ Chairman of Committee

SOESILO PENERJEMAH TERSUMPAH B. Indonesia ke B. Inggris - B. Inggris ke B. Indonesia

APPROVAL SHEET

GUIDELINES AND RULES OF PROCEDURE

OF THE RISK MONITORING COMMITTEE

PT BANK TABUNGAN NEGARA (PERSERO) Tbk

Dated 18 December 2024

NAME POSITION	SIGNATURES
Armand B. Arief Chairman concurrently serving as a Member	
Herry Trisaputra Zuna Member	
Himawan Arief Sugoto Member	
Adi Sulistyowati Member	
Andin Hadiyanto Member	
Ignace Widiatmoko Member	
Pamuji Gesang Raharjo Member	

AFFIDAVIT

I, SOESILO, a Sworn Translator in the Republic of Indonesia, pursuant to the prevailing laws and regulations in the Republic of Indonesia, hereby certify and declare, in accordance with my oath of office, that this document is a true, faithful, and complete translation from Indonesian to English.

Jakarta, August 31, 2026

SOESILO
PENERJEMAH TERSUMPAH
B Indonesia ke Inggris · B Inggris ke Indonesia

SOESILO

Decree of the Minister of Law and Human Rights R.I.

No. AHU-40 AH.03.07.2022, Reg. No. 287 /SOE /31/08/2026