



GENERAL MEETING OF SHAREHOLDERS

The General Meeting of Shareholders (GMS) is the highest body in the Governance of the Company that functions as a forum for shareholders to make decisions. Decisions taken at the GMS are based on the interests of the Bank and are implemented fairly and transparently.

LEGAL BASIS

The GMS is the Company's body, which has authority not granted to the Board of Directors or the Board of Commissioners within the limits specified in Law No. 40 of 2007 concerning Limited Liability Companies and/or Articles of Association. Based on the Company's Articles of Association the GMS consists of the Annual GMS and Extraordinary GMS (EGMS), which can be held at anytime based on the needs.

POLICY RELATIONS WITH SHAREHOLDERS

In Article 5 of FSA Regulation Number 35/POJK.04/2014 concerning the Corporate Secretary of Issuers or Public Companies, one of the functions of the Corporate Secretary is as a liaison between Issuers and Shareholders, FSA and other stakeholders. By end of 2018, communication with shareholders was managed through the Corporate Secretary with reference to the Company's internal policies that regulate the relationship between the Company and shareholders. The policy includes the management of external and internal communication strategies openly.

RIGHTS, PRIVILEGES AND RESPONSIBILITIES OF SHAREHOLDERS AT THE GMS

The Company has 2 (two) types of shares, which are Series A Dwiwarna Shares and Series B Shares, with a nominal value of Rp500 (five hundred Rupiah) per share. Series A Dwiwarna Shareholders are controlling shareholders and have privileges with the following rights and authorities:

1. The right of consent at the GMS are the following:
 - Approval of amendments to the Articles of Association;
 - Approval of changes in Capital;
 - Approval of the Appointment and Dismissal of members of the Board of Directors and Board of Commissioners;
 - Approval related to mergers, consolidation, expropriation, separation and dissolution;
 - Approval of remuneration of members of the Board of Directors and Board of Commissioners;
 - Approval of the transfer of assets based on the Articles of Association, which is required to be approved by the GMS;
 - Approval regarding the participation and reduction in the percentage of capital participation in other companies, which based on the Articles of Association must be approved by the GMS;
 - Approval of the use of profit;
 - Approval of investment and long-term financing that is not operational in nature based on the Articles of Association, which requires the approval of the GMS;
2. Right to propose candidates as members of the Board of Directors and prospective members of the Board of Commissioners;
3. The right to propose GMS agendas;
4. The right to request and access Company data and documents.