

CONFLICT OF INTEREST

In the event of a Conflict of Interest, i.e. a certain condition in which the economic interest of the Company conflicts with personal economic interest, the member of the Board of Directors shall always:

- a. Prioritize the Company's interest without diminishing the Company's economic interest in the event of any Conflict of Interest;
- b. Avoid making decisions in the event of any Conflict of Interest;
- c. Disclose any decision required to be taken in the event of any Conflict of Interest.
- d. In the event of loan to the members of the Board of Directors, the loan shall be based on the fairness limits in accordance with the Bank's provisions without discriminating other customers (arm's length basis).
- e. Report the Company's share transactions within 3 (three) workdays.
- f. Members of the Board of Directors, either individually or jointly, are prohibited from owning more than 25% of the paid-up capital of another company,

- g. Members of the Board of Directors are prohibited from granting power of attorney to any other party that may result in the transfer of the Board of Directors' duties and responsibilities.

BOARD OF DIRECTORS' GUIDELINES AND CODE OF CONDUCT

The Board of Directors has in place Work Guidelines and a Code of Conduct including arrangements for work ethics, working time and meetings which are regulated in:

1. Decree of the Board of Directors No. 07/DIR/KD/CMPD/2017 Concerning the Board of Directors Guidelines and Work Rules as a change from the Joint Decree (SKB) of the Board of Commissioners No.01-DEKOM-BTN/2016 and Directors No.SKB-01/DIRBTN/2016 concerning Guidelines for Working Procedure of Commissioners and Directors (Manual Board).
2. Regulation of the Board of Directors No. 16/PD/CMPD/2015 dated December 31, 2015 concerning the Guidelines for Business Ethics and Behavior (Code of Conduct).

The Work Guidelines of the Board of Directors aims to facilitate the Board of Directors in performing their duties effectively and as a performance assessment instrument for the Board of Directors. The Work Guidelines and Code of Conduct stipulate various aspects, which are as follows:

Scope of Work Guidelines and Code of Conduct of the Board of Directors under the Board of Directors Chapter	
Chapter I	Introduction
Chapter II	Values
Chapter III	Work Guidelines and Code of Conduct of the Board of Directors contains: <ol style="list-style-type: none"> A. Structure and Composition of the Board of Directors B. Requirements for Members of the Board of Directors C. Criteria for Directors who performs the Compliance Function D. Double Position of the Board of Directors E. Appointment and Dismissal of the Board of Directors F. Term of Office of the Board of Directors G. Duties and Responsibilities of the Board of Directors H. Obligations of the Board of Directors I. Rights and Authorities of the Board of Directors J. Actions of the Board of Directors that Require the Board of Commissioners' Approval K. Division of Duties and Authorities of the Board of Directors L. Prohibition M. Transparency N. Work Ethics O. Working Time P. Meeting Settings Q. Leadership R. Performance Evaluation of the Board of Directors, S. Reporting and Accountability T. Committee

The full disclosure of the Board of Directors' Work Guidelines and Code of Conduct can be accessed on the Company's website address www.btn.co.id (Investor Relations menu - governance policy).