

right to other shares issued by the Company with due observance to the provisions contained in these Articles of Association, without prejudice to the obligations of the Company to manage the approval for the amendment to the Minister with respect to the implementation of the increase of paid up capital.

8. Every increase of capital through the issuance of Securities of Equity in nature may deviate from the provision aforesaid, if the rules and legislations especially the rules and legislations on Capital Market and the Stock Exchange regulation otherwise provides.

9. RUPS contemplated in this article shall be attended by the holder of Dwiwarna Serial A share and the resolutions of RUPS must be approved by the holder of Dwiwarna Serial A share.

## **SHARES**

### **Article 5**

1. All shares issued by the Company shall be preferred shares and issued in the name of the owner registered in the Shareholders List consisting of;

- Dwiwarna Serial A Share;
- Serial B Share;

2. Dwiwarna Serial A share is a share conferring the holder the privilege that the other shares do not have, as

specified in these Articles of Association and such share is especially owned by the State of the Republic of Indonesia.

a. Holder of Dwiwarna Serial A Share, has the privilege to:

a.1 nominate the member of the Board of Commissioner and/or member of the Directors of the Company;

a.2 approve the nomination and dismissal of the Board of Commissioner and Directors;

a.3 approve the amendment to the Articles of Association including the change of capital;

a.4 approve any merger, amalgamation, takeover and dissociation of the Company, submission of application for bankruptcy and dissolution; and

a.5 ask for report and explanation as to certain matters to the Directors and the Board of Commissioner of the Company with due observance to the rules and legislations especially those on Capital Market;

b. Except any privilege set forth in letter a of this paragraph, the holder of Serial B shares shall have the equal rights with due observance to the provision of Article 26.

c. Serial B Shares are ordinary preferred share that might be owned by public.

3. "Shares" in the Articles of Association shall mean Dwiwarna Serial A Share, serial B shares; the "shareholders" mean the holder of Dwiwarna Serial A share and holder of Serial B shares, unless strictly otherwise specified herein.
4. Unless not specified otherwise in this Articles of Association, so the holder of Dwiwarna Serial A share, holder of Serial B shares have the equal right and every 1 (one) share provides 1 (one) voting right.
5. If a share is transferred due to inheritance or based on other causes owned by more than 1 (one) person, so those having the collective share are required to appoint one of them and the appointed holder is registered as their collective representative in the Shareholders List, being entitled to exercise any rights conferred by law to such share.
6. In case the collective shareholders fail to notify in writing the Company of the appointment of such collective representative, the Company shall treat the shareholder whose name is registered in the Company Shareholders List as the only legitimate holder of such share(s).
7. Every shareholder based on the law shall comply with the Articles of Association of the Company and all resolutions taken lawfully at RUPS and the rules and legislations as well.

8. To all shares of the Company listed in the Stock Exchange, the regulations on Capital Market and Regulation on Stock Exchange in which the shares of the Company are listed shall apply.

## **SHARE CERTIFICATE**

### **Article 6**

1. The evidence of a Shareholding shall be as follows:
  - a. In case the Company's Share is not stored in the Collective Depository at the Settlement and Depositing Organization, then, the Company shall provide the shareholding evidence covering a share certificate or collective share certificate to the shareholder.
  - b. In case the Company's Share is stored in the Collective Depository of the Settlement and Depositing Organization, then, the Company shall issue the certificate or written confirmation to the Settlement and Depositing Organization as the registration evidence in the Company shareholders list book.
2. The Company issues a share certificate in the name of the owner listed in the Company Shareholders List pursuant to the rules and legislations on Capital Market and the regulations applicable at the Stock Exchange in which the Company's shares are listed.