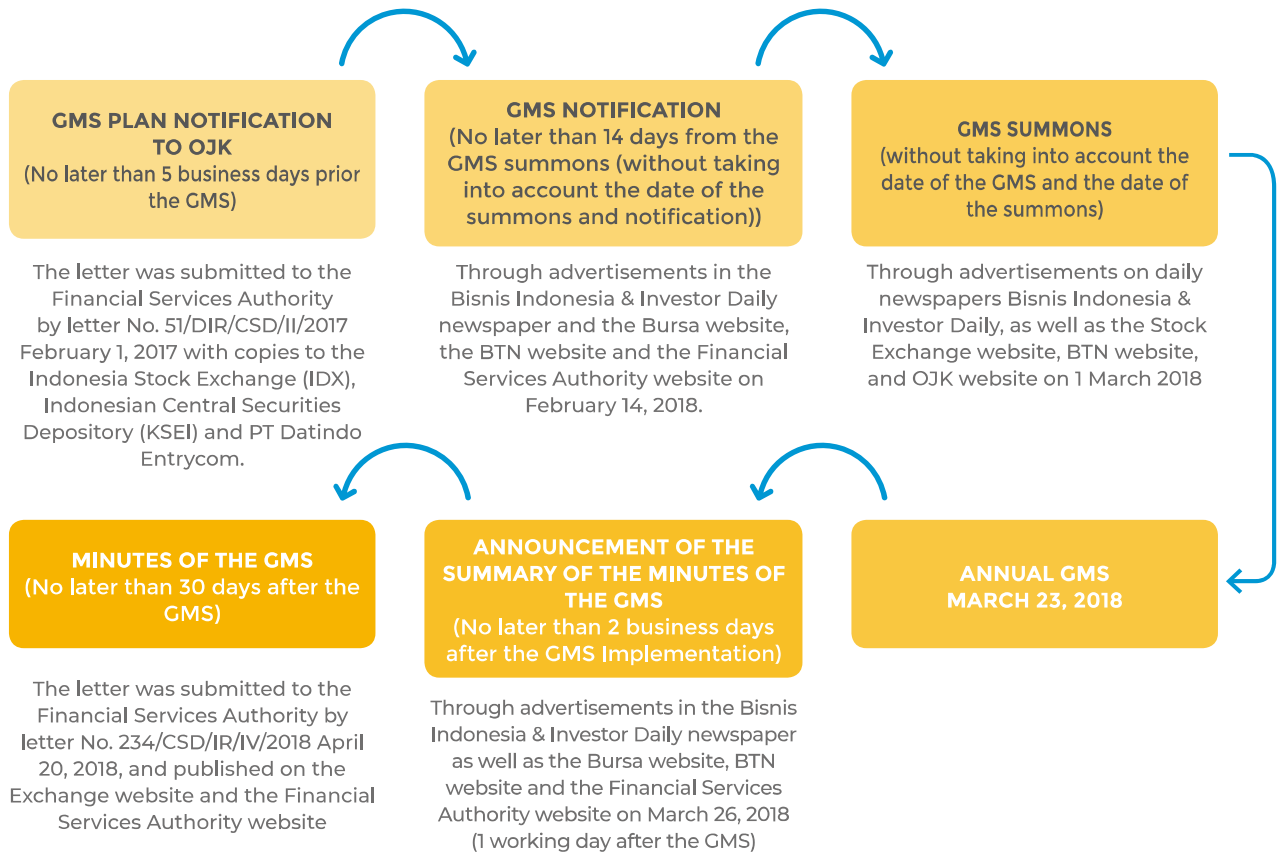




IMPLEMENTATION STAGES OF THE 2018 ANNUAL GMS FOR THE 2017 FINANCIAL YEAR

The stages of the GMS are executed in accordance with FSA Regulation Number 32/POJK.04/2014 concerning the Plan and Implementation of a Public Company GMS and the amendments through FSA Regulation Number 10/POJK.04/2017 concerning changes to FSA Regulation Number 32/POJK.04/2014 and the Company's Articles of Association as follows:



In presenting individuals and institutions the opportunity to voice their rights as shareholders, the Company announces and calls for the GMS with each term, at least through 1 (one) nationally circulated Indonesian newspaper, the Indonesian Stock Exchange website and the Company's website both in Indonesian and English.

Subsequent to the execution of the GMS, the Company announces the summary of the minutes of the GMS no later than 2 (two) working days after the GMS is held, in at least 1 (one) Indonesian language newspaper with national circulation, the Indonesian Stock Exchange website and the Company's website in Indonesian and Language

GMS QUORUM

Attendance quorum and GMS resolutions regarding the decisions made in the GMS shall be performed if the GMS is attended by the Bicolor Series A shareholder and other shareholders, and/or their legitimate representatives that represent more than ½ (one half) of the total shares with voting rights, and the decision is approved by the Bicolor Series A shareholder and other shareholders and/or their legitimate representatives that represent more than ½ (one half) of the overall shares with voting rights who attended the GMS. The GMS is held fairly and transparently, as stipulated in the Financial Services Authority Regulation (POJK) No. 10/POJK.04/2017 regarding the amendment of POJK No. 32/POJK.04/2014 and the Company's Articles of Association.

2018 ANNUAL GMS

The Annual GMS was held on

Day/Date : Friday / March 23, 2018

Time : 14:51 WIB at 17:37 WIB

Place : Menara Bank BTN Building, 6th floor Jl. Gajah Mada No. 1 Central Jakarta -10130

Table Attendance of the Board of Commissioners, the Board of Directors, and the Audit Committee in the 2018 Annual GMS

Based on the decision of the Board of Commissioners meeting on March 13, 2018 delivered through a letter by the Company's Board of Commissioners Number 42/KOM/BTN/III/2018 dated March 13, 2018 concerning the Chairman of the 2018 GMS PT Bank Tabungan Negara (Persero) Tbk, and attended by all Board members the Commissioners, Directors and members of the Company's Audit Committee are as follows:

Name	Position	Attended	Absence
I Wayan Agus Mertayasa	President Commissioner/ Independent	V	
Kamaruddin Sjam	Independent Commissioner	V	
Arie Coerniadi	Independent Commissioner	V	
Lucky Fathul Aziz Hadibrata	Independent Commissioner	V	
Garuda Wiko	Independent Commissioner	V	
Sumiyati	Non Independent Commissioner	V	
Maurin Sitorus	Non Independent Commissioner	V	
Iman Sugema	Non Independent Commissioner	V	
Maryono	President Director	V	
Iman Nugroho Soeko	Director of Finance & Treasury	V	
Adi Setianto	Director of IT & Operation	V	
Oni Febriarto Rahardjo	Director of Commercial Banking	V	
Budi Satria	Director of Consumer Banking	V	
R. Mahelan Prabantarikso	Director of Strategy, Compliance & Risk	V	
Nixon L.P Napitupulu	Director of Collection, Asset Management & Legal	V	
Dasuki Amsir	Director of Distribution & Network	V	
Kamaruddin Sjam	Chairman of the Audit Committee	V	
I Wayan Agus Mertayasa	Audit Committee Member	V	
Lucky Fathul Aziz Hadibrata	Audit Committee Member	V	
Garuda Wiko	Audit Committee Member	V	
Sondang Gayatri	Audit Committee Member	V	
Rachmat Supratman	Audit Committee Member	V	
Adi Prakoso	Audit Committee Member	V	

Shareholders Attendance

The meeting was attended by shareholders and/or power of attorney of the shareholders who all had 8,985,474,653 (eight billion nine hundred eighty five million four hundred seventy four thousand six hundred fifty three) shares including Series A Dwiwarna shares or constituting 84.85% (eighty four point eight five percent) of the total shares with valid voting rights that have been issued by the Company until the Meeting Day, totaling 10,590,000,000 (ten billion five hundred and ninety million) shares consisting of:

- 1 (one) Series A Dwiwarna stock; and

- 10,589,999,999 (ten billion five hundred eighty-nine million nine hundred ninety-nine thousand nine hundred and ninety-nine) Series B shares; by observing the Register of Shareholders of the Company on February 28, 2018 until 16:15 West Indonesia Time.

Opportunities to submit questions and/ or provide opinions

Shareholders or their proxies were provided with the opportunity to raise questions and/or share opinions. The question and answer session was conducted after



the completion of the presentation of the agenda and before the onset of decision making.

GMS Decision-Making Mechanism

Meeting decisions were made by deliberation to reach a consensus. Should the deliberation and consensus be not reached, the decision making in the Meeting was conducted by voting. The first agenda meeting through to the eighth agenda of the meeting was performed openly wherein the Shareholders or their proxies who cast in abstention or those who did not agree were asked to raise their hands and submit their ballots to the officers.

Whereas in the the tenth and eleventh Meeting agendas, a closed vote was held in which the Shareholders or their proxies voted by by casting their ballots provided at the time of registration and submitted to the officers for electronic vote counting. The ninth Meeting agenda was a reporting agenda, hence there was no casting of votes.

Independent Voting Counter

The results of the decision-making were calculated by PT Datindo Entrycom as the Securities Administration Bureau and subsequently validated by Notary Ashoya Ratam SH., MKn.

Decision and Realization of the Results of the 2018 Annual GMS

Agenda	Decision	Remarks
1	<p>a. To approve the Company's Annual Report including the Supervisory Task Report that was implemented by the Board of Commissioners for the Financial Year ending December 31, 2017, and to ratify the Company's Financial Report for the Financial Year ending December 31, 2017, which was audited by KAP Purwanto, Sungkoro & Surja - Ernst & Young according to Report No. RPC-5666/PSS/2018 dated February 14, 2018 with reasonable opinions in all material matters.</p> <p>b. To ratify the Annual Report including the Financial Report concerning the implementation of the Partnership and Community Development Program for the Financial Year ending on December 31, 2017, which was audited by KAP Purwanto, Sungkoro & Surja - Ernst & Young in accordance with Report No. RPC-5817 / PSS / 2018 March 9, 2018 with reasonable opinions in all material matters.</p> <p>c. With the approval of the Company's Annual Report including the Supervisory Task Report implemented by the Board of Commissioners and the ratification of the Company's Financial Report for the Financial Year ended December 31, 2017 and approval of the Annual Report including the Financial Report for the implementation of the Partnership Program for the Financial Year, which ends on December 31, 2017, the GMS granted the release of responsibility (acquite at de charge) to the members of the Board of Directors and the Board of Commissioners for the management and supervision that was conducted throughout the Fiscal Year that ended on December 31, 2017, insofar as these actions did not constitute a criminal offense, and these actions are reflected in the Annual Report, the Company's Financial Report and Annual Report and Financial Report pertaining to the implementation of the Partnership and Community Development Program for the Financial Year ending on 31 December 2017.</p>	Realized
2	<p>To approve the use of the 2017 net income of Rp3,027,466,149,252.00 as follows:</p> <p>a. Dividends of 20% or Rp605,493,229,850.40 stipulated as a Cash Dividend distributed to Shareholders to be paid under the following conditions:</p> <ul style="list-style-type: none">• In particular for Government dividends with 60% ownership of shares in the amount of IDR 363,295,937,910.24 to be deposited to the State General Cash Account Number: 502.00000980 at Bank Indonesia in the denomination of Rupiah• Granting the authority and power of attorney to the Board of Directors of the Company with substitution rights to determine the schedule and procedure for the distribution of the 2017 Financial Year dividends in accordance with applicable regulations. <p>b. As much as 80% or Rp2,421,972,919,401.60 will be used as retained earnings.</p>	Realized
3	<p>a. To appoint the Purwanto, Sungkoro & Surja - Ernst & Young Public Accounting Firm, as the Public Accountant Office to audit the Company's Financial Statements and Financial Report concerning the implementation of the Partnership and Community Development Program for the 2018 Fiscal Year.</p> <p>b. To authorize the Board of Commissioners of the Company to determine the honorarium and other requirements for the Public Accountant Office, and establish a substitute Public Accountant Office in the case of Purwanto, Sungkoro & Surja - Ernst & Young Public Accountants, for any reason were unable to complete the Audit Report of the Company's Finance and Financial Report regarding the implementation of the Partnership and Community Development Program for the 2018 Fiscal Year, including determining the honorarium and other requirements for the substitute Public Accountant Office.</p>	Realized