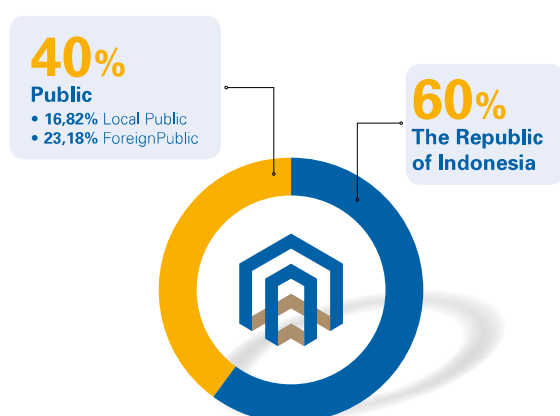


GROUP STRUCTURE

As of December 31, 2018, the Company does not have subsidiaries, associates, joint ventures and special purpose vehicles (SPV). Therefore, the Company does not have information regarding the group structure in the form that describes the parent, subsidiaries, associates, joint ventures, and special purpose vehicle (SPV). The Company is a State-owned Enterprise, in which the Republic of Indonesia owns 60% of the shares, with 40% of the shares owned by the Public as described in the sub-section of Shareholders Composition.

SHAREHOLDERS COMPOSITION



No	Shareholders	31 Desember 2018		
		Total	Shares	
			Number of Shares	%
1	The Republic of Indonesia	1	6,354,000,000	60.00%
2	Public			
	Local Public	17,895	1,781,005,375	16.82%
	Foreign Public	580	2,454,994,625	23.18%
	Total	18,476	10,590,000,000	100.00%

The Republic of Indonesia has one Series A Dwiwarna Share. Series A Dwiwarna shares give the holders special privileges that are not owned by other shareholders, namely approving the appointment and dismissal of the Board of Commissioners and Directors, approving amendments to the Articles including amendments to capital, approving mergers, mergers and separations of the Company, submitting requests for The Company to be declared bankrupt and dissolved, and requested reports and explanations regarding certain matters to the Board of Directors

and Board of Commissioners of the Company with due observance of laws and regulations, especially regulations in the Capital Market sector.

As of December 31, 2018, the State of the Republic of Indonesia had 6,354,000,000 Common Shares and one Dwiwarna Series A Share which has special voting rights, so that its share ownership is 60%.