

Board of Directors is assisted by the Remuneration and Nomination Committee.

3.8.4. The member of Board of Directors shall be appointed for a specified period from the date set by the GMS which appointed him and ending at the close of the 5th Annual GMS of the date of appointment, with due regard to the laws and regulations in the capital market, but without prejudice to the right of the GMS to any time may dismiss the members of the Board of Directors before his tenure ends. In the case of the GMS does not specify the enactment of appointment of members of the Board of Directors, the appointment of members of the Board of Directors shall take effect from the closing of the GMS. Prior to his appointment by the GMS, the candidates of the Board of Directors shall sign a management contract signed by the concerned candidates of the Board of Directors and the Ministry of SOE as shareholder series A Dwiwarna.

3.9. Resignation and Dismissal of the Member of the Board of Directors