

Dividend Distribution Target

Referring to the Letter of the Board of Commissioners No.69/KOM/BTN/VI/2021 dated 25 June 2021 regarding Approval of the Revision of the Bank's Business Plan (*Rencana Bisnis Bank* or RBB) for 2021-2023 and the Company's Work Plan and Budget (*Rencana Kerja dan Anggaran Perusahaan* or RKAP) for 2021 of PT Bank Tabungan Negara (Persero) Tbk., 2022-2023 Dividend payment projections have been decided, with the following details:

In IDR. Billion

	2021	2022	2023
Profit	2,063	2,713	3,547
IDR Dividend (Pay Year)		206	814
% Dividend (Pay Year)		10%	30%

The dividend projection considers the following:

- a. To maintain Bank BTN's capital ratio above 17%, the dividend payout ratio in 2022 is 10% of the profit achievement in 2021. With this ratio, the planned dividend to be paid is Rp.206 billion.
- b. In 2022, Bank BTN is projected to conduct a rights issue, so that the capital ratio and business capacity may increase. As a result, the planned

dividend payout ratio can be increased to 30% of the profit achievement in 2022, so that the dividends paid are projected to reach Rp. 814 billion.