

**STATEMENTS OF FINANCIAL POSITION**  
**PT Bank Tabungan Negara (Persero) Tbk.**  
**As of June 30, 2021 and December 31, 2020**

(In Millions of Rupiah)

No.	DESCRIPTION	June 30, 2021	December 31, 2020
<b>ASSETS</b>			
1	Cash	1,276,188	1,429,426
2	Placements with Bank Indonesia	40,754,661	30,937,768
3	Placements with other banks	7,947,408	3,217,466
4	Spot and derivative receivables/forward	75,078	70,386
5	Securities	55,167,488	59,493,717
6	Securities sold under repurchase agreements (Repo)	-	-
7	Securities purchased under resale agreements (Reverse Repo)	1,871,970	954,955
8	Acceptances receivables	218,474	196,071
9	Loans	239,043,512	235,052,116
10	Sharia financing	26,863,368	25,062,047
11	Investment in share	-	-
12	Others financials assets	9,002,586	6,326,768
13	Allowance for impairment on financial assets -/-		
	a Securities	(92,000)	(2,000)
	b Loans and Sharia financing	(13,172,149)	(13,060,943)
	c Others	(1,939)	(3,201)
14	Intangible assets	-	-
	Accumulated amortisation for intangible assets -/-	-	-
15	Premises and equipment	9,202,611	9,053,182
	Accumulated depreciation on premises and equipment -/-	(3,478,251)	(3,234,737)
16	Non earning assets		
	a Abandoned properties	4,444	4,444
	b Repossessed assets	77,591	77,591
	c Suspense account	-	-
	d Inter office assets	-	-
17	Other assets	5,752,554	5,633,350
	<b>TOTAL ASSETS</b>	<b>380,513,594</b>	<b>361,208,406</b>
<b>LIABILITIES AND EQUITY</b>			
	<b>LIABILITIES</b>		
1	Demand deposits	68,750,265	72,044,546
2	Savings deposits	43,047,772	42,719,489
3	Time deposits	186,580,956	164,371,033
4	Electronic money	-	-
5	Fund from Bank Indonesia	-	-
6	Fund from other banks	2,247,778	35,089
7	Spot and derivative liabilities/forward	16,599	22,787
8	Securities sold under repurchase agreements (Repo)	-	-
9	Acceptances liabilities	218,474	196,071
10	Securities issued	14,514,112	15,810,466
11	Fund borrowings	32,933,381	34,001,570
12	Margin deposits received	10,311	11,332
13	Inter office liabilities	-	-
14	Other liabilities	12,283,797	12,008,178
15	Minority interest	-	-
	<b>TOTAL LIABILITIES</b>	<b>360,603,445</b>	<b>341,220,561</b>

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No.	DESCRIPTION	June 30, 2021	December 31, 2020
	<b>EQUITY</b>		
16	Share capital		
	a Authorised capital	10,239,216	10,239,216
	b Unpaid-in capital -/-	(4,944,216)	(4,944,216)
	c Treasury stock -/-	-	-
17	Additional Paid-in Capital		
	a Agio	2,054,454	2,054,454
	b Disagio -/-	-	-
	c Funds for paid-up capital	-	-
	d Others	-	-
18	Other comprehensive income		
	a Gain	3,307,991	4,408,010
	b Losses -/-	(430,657)	(532,913)
19	Reserve		
	a General reserve	4,621,242	3,018,884
	b Appropriated reserve	840,476	840,476
20	Retained Earning		
	a Previous years	3,301,576	3,301,576
	b Current year	920,067	1,602,358
	c Paid Dividend -/-	-	-
	<b>TOTAL EQUITY ATTRIBUTABLE TO OWNER</b>	<b>19,910,149</b>	<b>19,987,845</b>
	<b>TOTAL EQUITY</b>	<b>19,910,149</b>	<b>19,987,845</b>
	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>380,513,594</b>	<b>361,208,406</b>

**STATEMENTS OF INCOME AND OTHER COMPREHENSIVE**  
**PT Bank Tabungan Negara (Persero) Tbk.**  
**For the Period Ended June 30, 2021 and 2020**

(In Millions of Rupiah)

No	DESCRIPTION	June 30, 2021	June 30, 2020
<b>OPERATING INCOME AND EXPENSES</b>			
<b>A. Interest Income and Expenses</b>			
1	Interest income	12,532,495	12,360,961
2	Interest expenses	6,842,483	7,921,915
	<b>Net interest income (Expenses)</b>	<b>5,690,012</b>	<b>4,439,046</b>
<b>B. Operating Income and Expenses Other than Interest</b>			
1	Gain (loss) from increase (decrease) in fair value of financial assets	(4,127)	35,373
2	Gain (loss) from increase (decrease) in fair value of financial liabilities	-	-
3	Gain (loss) from sale of financial assets	420,462	207,154
4	Gain (Loss) from spot and derivative transaction/forward (realised)	(7,827)	(2,737)
5	Gain (Loss) from investment in shares under equity method	-	-
6	Gain (Losses) from foreign currencies translation	(41,410)	(3,508)
7	Dividend Income	-	-
8	Comissions/provisions/fees and administrative	491,586	460,065
9	Other income	214,220	341,987
10	Impairment for financial assets	1,316,982	1,036,359
11	Losses related to operational risk	-	-
12	Salaries and employee benefits	1,544,354	1,371,553
13	Promotion expenses	130,962	106,114
14	Other expenses	2,513,467	2,011,327
	<b>Other Operating Income (Expenses)</b>	<b>(4,432,861)</b>	<b>(3,487,019)</b>
	<b>PROFIT (LOSS) FROM OPERATIONS</b>	<b>1,257,151</b>	<b>952,027</b>
<b>NON OPERATING INCOME AND EXPENSES</b>			
1	Gain (loss) from sale of premises and equipment	-	-
2	Other non operating income (expenses)	(10,947)	10,488
	<b>PROFIT (LOSS) FROM NON OPERATING</b>	<b>(10,947)</b>	<b>10,488</b>
	<b>PROFIT (LOSS) CURRENT PERIOD BEFORE TAX</b>	<b>1,246,204</b>	<b>962,515</b>
	Income tax expenses		
a	Estimated current tax -/-	(312,399)	(225,906)
b	Deferred tax income (expenses)	(13,738)	30,970
	<b>PROFIT (LOSS) CURRENT PERIOD</b>	<b>920,067</b>	<b>767,579</b>
	<b>PROFIT (LOSS) MINORITY INTEREST</b>	<b>-</b>	<b>-</b>
<b>OTHER COMPREHENSIVE INCOME</b>			
1	<b>Unreclassified to profit (loss)</b>		
a	Gain (loss) from revaluation of premises and equipment	-	-
b	Gain (loss) from remeasurement on defined benefit plans	171,112	(55,659)
c	Others	(42,778)	13,915
2	<b>Reclassified to profit (loss)</b>		
a	Gain (losses) from adjustments arising from translation of financial statement	-	-
b	Gain (losses) from changes of financial assets on available for sale	(1,405,297)	245,877
c	Others	279,200	42,564
	<b>OTHER COMPREHENSIVE INCOME FOR THE YEAR AFTER TAX</b>	<b>(997,763)</b>	<b>246,697</b>
	<b>TOTAL COMPREHENSIVE PROFIT (LOSS) FOR THE YEAR</b>	<b>(77,696)</b>	<b>1,014,276</b>
<b>Current Year Net Profit (Loss) Attributable to :</b>			
	- Owner of Company	920,067	767,579
	- Non Controlling Interest	-	-
	<b>TOTAL CURRENT YEAR NET PROFIT (LOSS)</b>	<b>920,067</b>	<b>767,579</b>
<b>Total Comprehensive Profit (Loss) For The Year Attributable to:</b>			
	- Owner of Company	(77,696)	1,014,276
	- Non Controlling Interest	-	-
	<b>TOTAL COMPREHENSIVE PROFIT (LOSS) FOR THE YEAR</b>	<b>(77,696)</b>	<b>1,014,276</b>
<b>TRANSFER PROFIT (LOSS) TO HEAD OFFICE</b>		<b>-</b>	<b>-</b>
<b>DIVIDEND</b>		<b>-</b>	<b>-</b>
<b>EARNINGS PER SHARE (in rupiah)</b>		<b>87</b>	<b>72</b>

**STATEMENTS OF COMMITMENTS AND CONTINGENCIES**  
**PT Bank Tabungan Negara (Persero) Tbk.**  
**As of June 30, 2021 and December 31, 2020**

(In Millions of Rupiah)

No.	DESCRIPTION	JUNE 30, 2021	DECEMBER 31, 2020
<b>I. COMMITMENT RECEIVABLES</b>			
1	Unused fund borrowings/financing facilities	-	-
2	Outstanding purchase position on spot and derivative/forward	3,259,330	2,107,500
3	Others	-	-
<b>II. COMMITMENT PAYABLES</b>			
1	Unused loan facilities granted to customer		
a	Committed	157,402	79,356
b	Uncommitted	16,061,293	12,959,834
2	Outstanding irrevocable letters of credit	8,074	35,440
3	Outstanding sales position on spot and derivative/forward	3,192,938	2,035,875
4	Others	12,222	11,962
<b>III. CONTINGENT RECEIVABLES</b>			
1	Guarantees received	577,055	598,681
2	Others	6,630,250	5,889,158
<b>IV. CONTINGENT PAYABLES</b>			
1	Guarantees issued	885,889	764,042
2	Others	-	-

CALCULATION OF CAPITAL ADEQUACY RATIO  
PT Bank Tabungan Negara (Persero) Tbk.  
As Of June 30, 2021 And 2020

(in Millions of Rupiah)

CAPITAL COMPONENTS		June 30, 2021	June 30, 2020		
<b>I CORE CAPITAL (TIER 1)</b>		<b>17,208,900</b>	<b>15,822,009</b>		
<b>1 Common Equity Tier 1 (CET 1)</b>		<b>17,208,900</b>	<b>15,822,009</b>		
1.1 Paid-in Capital (net of Treasury Stock)		5,295,000	5,295,000		
1.2 Disclosed Reserves		14,090,463	11,087,743		
1.2.1 Additional Factor		14,205,330	11,130,805		
1.2.1.1 Other comprehensive income		3,307,991	3,521,716		
1.2.1.1.1 Excess differences arising from translation of financial statement		-	-		
1.2.1.1.2 Potential gain of the increase in the fair value of financial assets available for sale		-	213,725		
1.2.1.1.3 Surplus of fixed assets revaluation		3,307,991	3,307,991		
1.2.1.2 Other disclosed reserves		10,897,339	7,609,089		
1.2.1.2.1 Agio		2,054,454	2,054,454		
1.2.1.2.2 General reserves		4,621,242	3,018,884		
1.2.1.2.3 Previous year profit		3,301,576	1,768,172		
1.2.1.2.4 Current year profit		920,067	767,579		
1.2.1.2.5 Funds for paid-in capital		-	-		
1.2.1.2.6 Others		-	-		
1.2.2 Deduction Factor		(114,867)	(43,062)		
1.2.2.1 Other comprehensive income		(32,832)	-		
1.2.2.1.1 Negative differences arising from translation of financial statement		-	-		
1.2.2.1.2 Potential losses from the decrease in the fair value of financial assets available for sale		(32,832)	-		
1.2.2.2 Other disclosed reserves		(82,035)	(43,062)		
1.2.2.2.1 Disagio		-	-		
1.2.2.2.2 Previous year loss		-	-		
1.2.2.2.3 Current year loss		-	-		
1.2.2.2.4 Negative difference in allowance for possible losses and allowance for impairment on earning assets		-	-		
1.2.2.2.5 Negative difference in adjustment amounts from fair value of financial assets in trading book		-	-		
1.2.2.2.6 Required allowance for non earning assets		(82,035)	(43,062)		
1.2.2.2.7 Others		-	-		
1.3 Non Controlling Interest		-	-		
1.4 Deduction Factor of CET 1		(2,176,563)	(560,734)		
1.4.1 Deferred tax calculation		(2,176,563)	(560,734)		
1.4.2 Goodwill		-	-		
1.4.3 Other intangible assets		-	-		
1.4.4 Investments in share		-	-		
1.4.5 Shortfall of capital on insurance subsidiaries		-	-		
1.4.6 Securitisation exposure		-	-		
1.4.7 Other deduction of CET 1		-	-		
1.4.7.1 Placement of funds in instrumen AT 1 and/or Tier 2 to other bank		-	-		
1.4.7.2 Cross-ownership in another entity acquired by the transition due to law, grants, or grants will		-	-		
1.4.7.3 Exposure that give rise to credit risk due the settlement (settlement risk) - Non Delivery Versus Payment		-	-		
1.4.7.4 Exposures in subsidiaries that to business activity based on sharia principle		-	-		
2 Additional Tier 1 (AT 1)		-	-		
2.1 Instrument which comply with AT 1 requirements		-	-		
2.2 Agio / Disagio		-	-		
2.3 Deduction Factor of AT 1		-	-		
2.3.1 Placements of fund in instrument AT 1 and/or Tier 2 to other bank		-	-		
2.3.2 Cross ownership in another entity acquired by the transition due to law, grants or grants will		-	-		
<b>II SUPPLEMENTAL CAPITAL (TIER 2)</b>		<b>6,361,652</b>	<b>8,414,034</b>		
1 Capital instrument in the form of stock or other which comply with Tier 2 requirements		5,003,741	7,125,551		
2 Agio/Disagio		-	-		
3 General provision on earning assets (max. 1.25% credit risk - weighted assets)		1,357,911	1,288,483		
4 Deduction supplemental capital		-	-		
4.1 Sinking Fund		-	-		
4.2 Placement of funds in instrumen Tier 2 to other bank		-	-		
4.3 Cross-ownership in another entity acquired by the transition due to law, grants, or grants will		-	-		
<b>TOTAL CORE AND SUPPLEMENTAL CAPITAL</b>		<b>23,570,552</b>	<b>24,236,043</b>		
		<b>RATIO</b>			
		<b>June 30, 2021</b>	<b>June 30, 2020</b>		
<b>RISK WEIGHTED ASSETS</b>					
CREDIT RISK -WEIGHTED ASSETS	108,632,889	103,078,604	CET 1 Ratio (%)	12.99%	12.47%
MARKET RISK -WEIGHTED ASSETS	1,883,387	1,635,171	Tier 1 Ratio (%)	12.99%	12.47%
OPERATIONAL RISK - WEIGHTED ASSETS	21,913,665	22,202,534	Tier 2 Ratio (%)	4.81%	6.63%
TOTAL RISK WEIGHTED ASSETS	132,429,941	126,916,309	Capital Adequacy Ratio (%)	17.80%	19.10%
<b>CAR BASED ON RISK PROFILE (%)</b>	<b>9.25%</b>	<b>9.18%</b>	CET 1 for Buffer (%)	8.55%	9.92%
<b>CAPITAL ALLOCATION FOR CAR BASED ON RISK PROFILE</b>			<b>PERCENTAGE OF BUFFER MANDATORY FILLED BY BANK (%)</b>		
From CET1 (%)	4.44%	2.55%	Capital Conservation Buffer (%)	0.000%	0.000%
From AT1 (%)	0.00%	0.00%	Countercyclical Buffer (%)	0.000%	0.000%
From Tier 2 (%)	4.81%	6.63%	Capital Surcharge for Systemic Bank (%)	1.000%	1.000%

**Statements of Assets' Quality and Other Information**  
As of June 30, 2021 and 2020

(In Millions of Rupiah)

No	DESCRIPTION	PT BANK TABUNGAN NEGARA (PERSERO) Tbk										
		June 30, 2021					June 30, 2020					
		Current	Special Mention	Sub Standard	Doubtful	Loss	Total	Current	Special Mention	Sub Standard	Doubtful	Loss
<b>I. RELATED PARTIES</b>												
1.	Placements with other banks	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
2.	Spot and derivative receivables/ forward	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
3.	Securities	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
4.	Securities sold with agreement to repurchase (Repo)	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
5.	Securities purchased with agreement to resell (Reverse Repo)	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptances receivables	-	-	-	-	-	-	-	-	-	-	-
7.	Loans and financing provided	-	-	-	-	-	-	-	-	-	-	-
a.	Micro, Small and Medium loans (UMKM)	-	-	-	-	-	-	-	-	-	-	-
i.	Rupiah	-	-	-	-	-	-	-	-	-	-	-
ii.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
b.	Non UMKM	128,432	939	-	-	-	129,371	123,647	3,293	-	-	126,940
i.	Rupiah	-	-	-	-	-	-	-	-	-	-	-
ii.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
c.	Restructured loans	-	-	-	-	-	-	-	-	-	-	-
i.	Rupiah	-	-	-	-	-	-	-	-	-	-	-
ii.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
8.	Investments in shares	-	-	-	-	-	-	-	-	-	-	-
9.	Other receivable	-	-	-	-	-	-	-	-	-	-	-
10.	Commitments and contingencies	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
<b>II. NON RELATED PARTIES</b>												
1.	Placements with other banks	5,447,996	-	-	-	-	5,447,996	1,111,716	-	-	-	1,111,716
a.	Rupiah	2,497,611	-	-	-	1,801	2,499,412	1,675,109	-	-	1,690	1,676,799
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
2.	Spot and derivative receivables/ forward	75,078	-	-	-	-	75,078	188,663	-	-	-	188,663
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
3.	Securities	44,207,513	56,518	6,447	8,663	65,101	44,344,242	21,461,090	84,715	9,279	11,878	21,610,029
a.	Rupiah	10,823,246	-	-	-	-	10,823,246	7,330,791	-	-	-	7,330,791
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
4.	Securities sold with agreement to repurchase (Repo)	-	-	-	-	-	-	1,071,369	-	-	-	1,071,369
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
5.	Securities purchased with agreement to resell (Reverse Repo)	1,871,970	-	-	-	-	1,871,970	1,098,835	-	-	-	1,098,835
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptances receivables	218,474	-	-	-	-	218,474	474,795	-	-	-	474,795
7.	Loans and financing provided	-	-	-	-	-	-	-	-	-	-	-
a.	Micro, Small and Medium loans (UMKM)	-	-	-	-	-	-	-	-	-	-	-
i.	Rupiah	5,343,576	2,380,504	163,153	320,877	2,980,802	11,188,912	6,247,244	3,985,638	351,943	196,700	2,719,836
ii.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
b.	Non UMKM	226,637,788	20,504,769	197,738	266,464	6,981,838	254,588,597	201,052,563	28,563,728	491,322	920,903	238,208,613
i.	Rupiah	-	-	-	-	-	-	-	-	-	-	-
ii.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
c.	Restructured loans	55,188,237	13,568,402	244,847	432,417	5,810,875	75,244,778	34,815,344	10,703,483	486,566	766,610	5,366,872
i.	Rupiah	-	-	-	-	-	-	-	-	-	-	-
ii.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
8.	Investments in shares	-	-	-	-	-	-	-	-	-	-	-
9.	Other receivable	-	-	-	-	-	-	-	-	-	-	-
10.	Commitments and contingencies	15,399,558	1,655,343	22,991	7,867	17,552	17,103,311	11,597,640	2,964,010	78,002	32,946	14,748,880
a.	Rupiah	21,569	-	-	-	-	21,569	31,586	-	-	-	31,586
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
<b>III. OTHER INFORMATION</b>												
1.	Value of bank's assets pledge as collateral:											
a.	To Bank Indonesia											
b.	To others											
2.	Repossessed assets											
							77,591					77,591

**Losses and Allowance for Asset Quality Assessment**

NO	POS-POS	June 30, 2021					June 30, 2020				
		Allowance for Impairment			Required allowance for losses on earning assets		Allowance for Impairment			Required allowance for losses on earning assets	
		Stage 1	Stage 2	Stage 3	General	Special	Stage 1	Stage 2	Stage 3	General	Special
1.	Placements with other banks	2	-	1,801	79,455	1,817	748	-	1,690	27,885	1,690
2.	Spot and derivative receivables/forward	-	-	-	751	-	-	-	1,887	-	
3.	Securities	90,000	-	2,000	22,783	73,225	1	-	2,000	279,838	54,634
4.	Securities sold with agreement to repurchase (Repo)	-	-	-	-	-	-	-	-	-	
5.	Securities purchased with agreement to resell (Reverse Repo)	-	-	-	18,720	-	-	-	-	-	
6.	Acceptances receivables	136	-	-	2,185	-	254	-	4,748	-	
7.	Loans and financing provided	2,318,479	1,649,397	9,204,273	2,292,048	10,070,969	1,758,302	1,952,513	9,086,920	2,046,412	8,376,418
8.	Investments in shares	-	-	-	-	-	-	-	-	-	
9.	Other receivable	-	-	-	-	-	-	-	-	-	
10.	Commitments and contingencies	4,627	3,047	-	8,953	90,227	4,816	-	3,448	232,170	-

**STATEMENT OF CASH FLOWS**  
**PT Bank Tabungan Negara (Persero) Tbk.**  
**For The Period Ended June 30, 2021 And 2020**

(In Millions of Rupiah)

DESCRIPTION	June 30, 2021	June 30, 2020
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Interest, profit sharing, and margin	10,644,874	11,143,404
Recoveries from loan debts written-off	145,631	128,413
Interest and bonus, fees and commissions paid	(6,969,500)	(7,819,973)
Corporate income tax paid	(503,057)	(124,845)
Recoveries from tax assessment letter	-	-
Other operating expenses - net	(2,321,203)	(2,087,098)
Other non-operating Income (expense) - net	(52,357)	6,980
Cash receipts before changes in operating assets and liabilities	944,388	1,246,881
<b>Changes in operating assets and liabilities:</b>		
<b>Decrease (increase) in operating assets:</b>		
Placement from other banks	947,105	351,800
Fair value through profit or loss securities	894,898	146,825
Fair value through profit or loss government bonds	233,876	(6,801,875)
Acceptances Receivables	(22,403)	-
Loans and sharia financing/receivables	(6,928,819)	2,008,697
Other assets	(807,988)	(3,128,119)
<b>Increase (decrease) in operating liabilities:</b>		
Current liabilities	340,954	1,788,751
Deposits from customer		
Demand deposits	(4,463,552)	8,185,056
Wadiah demand deposits	1,147,134	537,664
Savings deposits	(415,201)	(8,130,809)
Savings deposits Wadiah	109,313	15,978
Time deposits	21,164,392	1,853,679
Deposits from other banks	2,206,657	(209,782)
Acceptance Payable	22,403	-
Other liabilities	(676,617)	(452,150)
Temporary syirkah funds	1,813,873	(1,618,600)
<b>Net Cash provided by (used in) Operating Activities</b>	<b>16,510,413</b>	<b>(4,206,004)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from matured amortized cost securities	375	217,997
Purchased of amortized cost securities	(54,134)	-
Purchase of amortized cost government bonds	(1,697,303)	(614,491)
Acquisitions of premises and equipment	(133,903)	(89,878)
(Increase) Decrease Fair value through other comprehensive income	(35,271)	893,126
Purchased Securities purchased under agreement to resell	(917,015)	(295,385)
(Increase) Decrease Fair value through other comprehensive income	3,970,536	(6,766,342)
<b>Net Cash used in Investing Activities</b>	<b>1,133,285</b>	<b>(6,654,973)</b>

**STATEMENT OF CASH FLOWS**  
**PT Bank Tabungan Negara (Persero) Tbk.**  
**For The Period Ended June 30, 2021 And 2020**

(In Millions of Rupiah)

DESCRIPTION	June 30, 2021	June 30, 2020
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Payments of securities issued	(1,300,000)	(1,600,000)
Payments of dividends	-	(20,903)
Proceeds from fund borrowings	3,497,004	10,294,982
Payment from fund borrowings	(1,500,000)	(6,000,000)
Proceeds from subordinated securities	-	4,071,750
Payments of subordinated securities	(3,000,000)	-
Proceeds of matured securities sold under repurchase agreements	1,716,191	-
Payments of matured securities sold under repurchase agreements	(1,716,191)	-
<b>Net Cash Provided by Financing Activities</b>	<b>(2,302,996)</b>	<b>6,745,829</b>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>15,340,702</b>	<b>(4,115,148)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<b>34,637,555</b>	<b>31,249,908</b>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b>49,978,257</b>	<b>27,134,760</b>
The details of cash and cash equivalents at end of period are as follows:		
Cash	1,276,188	1,122,098
Current accounts with Bank Indonesia	12,487,898	12,337,557
Current accounts with other banks	6,447,071	2,142,027
Placements with Bank Indonesia and other banks - maturing within three months or less since the acquisition date	29,767,100	11,533,078
Certificates of Bank Indonesia - maturing within three months or less since the acquisition date	-	-
<b>Total of cash and cash equivalents</b>	<b>49,978,257</b>	<b>27,134,760</b>



**CALCULATION OF FINANCIAL RATIOS**  
**PT Bank Tabungan Negara (Persero) Tbk.**  
**For the Period Ended June 30, 2021 and 2020**

(in %)

RATIOS		June 30, 2021	June 30, 2020
<b>PERFORMANCE RATIOS</b>			
1.	Capital Adequacy Ratio (CAR)	17.80%	19.10%
2.	Non performing earning assets and non earning assets to total earning assets and non earning assets	3.19%	4.07%
3.	Non performing earning assets to total earning assets	3.17%	4.16%
4.	Allowance for impairment on financial assets to earning assets	4.01%	4.47%
5.	Gross NPL	4.10%	4.71%
6.	Net NPL	1.87%	2.40%
7.	Return on Asset (ROA)	0.68%	0.63%
8.	Return on Equity (ROE)	11.02%	10.06%
9.	Net Interest Margin (NIM)	3.41%	3.16%
10.	Operating Expenses to Operating Income	90.80%	92.88%
11.	Cost to Income Ratio (CIR)	51.99%	56.43%
12.	Loan to Deposit Ratio (LDR)	89.12%	111.27%
<b>COMPLIANCE</b>			
1.	a. Percentage violation of Legal Lending Limit		
	i. Related parties	0.00%	0.00%
	ii. Non - Related parties	0.00%	0.00%
	b. Percentage of excess of the Legal Lending Limit		
	i. Related parties	0.00%	0.00%
	ii. Non - Related parties	0.00%	0.00%
2.	Reserve requirement		
	a. Primary reserve requirement Rupiah		
	a.) Conventional		
	- Daily	0.13%	3.50%
	- Average	3.00%	2.42%
	b.) Syariah	3.02%	3.02%
	b. Reserve requirement Foreign currencies (Daily)	4.71%	4.10%
3.	Net Open Position - Overall	1.70%	1.58%

**STATEMENTS OF SPOT AND DERIVATIVE TRANSACTIONS**  
**PT Bank Tabungan Negara (Persero) Tbk.**  
**As of June 30, 2021**

(In Millions of Rupiah)

NO	TRANSACTION	NOTIONAL AMOUNT	Type		Derivative Receivables & Payables	
			Trading	Hedging	Receivables	Payables
<b>A. Exchange Rate Related</b>						
1.	Spot	-	-	-	-	-
2.	Forward	-	-	-	-	-
3.	Option					
	a. Written	-	-	-	-	-
	b. Purchased	-	-	-	-	-
4.	Future	-	-	-	-	-
5.	Swap	3,262,500	-	3,262,500	75,078	16,599
6.	Others	-	-	-	-	-
<b>B. Interest Rate Related</b>						
1.	Forward	-	-	-	-	-
2.	Option					
	a. Written	-	-	-	-	-
	b. Purchased	-	-	-	-	-
3.	Future	-	-	-	-	-
4.	Swap	-	-	-	-	-
5.	Others	-	-	-	-	-
<b>C. Others</b>						
	<b>TOTAL</b>	3,262,500	-	3,262,500	75,078	16,599

PRIME LENDING RATE					
AS OF JUNE 30, 2021					
(% per annum)					
	Prime Lending Rate				
	Business Segment				
	Corporate Loan	Retail Loan	Micro Loan	Consumer Loan	
				Mortgage	Non Mortgage
Prime Lending Rate	8.00%	8.25%	n/a	7.25%	8.75%

<b>Management of The Bank</b>	
<b>Board of Commissioner</b>	
President Commissioner/ Independent Commissioner	: Chandra Hamzah
Vice President Commissioner/Independent Commissioner	: Iqbal Latanro*
Commissioner	: Eko Djoeli Heripoerwanto
Commissioner	: Heru Budi Hartono
Commissioner	: Andin Hadiyanto
Independent Commissioner	: Armand Bachtiar Arief
Independent Commissioner	: Ahdi Jumhari Luddin
<b>Board of Directors</b>	
President Director	: Haru Koesmahargyo
Vice President Director	: Nixon L.P. Napitupulu
Director of Consumer and Commercial Lending	: Hirwandi Gafar
Director of Compliance and Legal	: Eko Waluyo**
Director of Finance, Planning and Treasury	: Nofry Rony Poetra**
Director of Wholesale Risk and Asset Management	: Elisabeth Novie Riswanti
Director of Operation, IT, and Digital Banking	: Andi Nirwoto
Director of Distribution and Retail Funding	: Jasmin
Director of Risk Management, and Transformation	: Setiyo Wibowo
<b>Shareholder</b>	
Ultimate Shareholder	
- Republic of Indonesia	: 60.00%
Non Ultimate Shareholder through Capital Market (≥ 5%)	: Nil
Non Ultimate Shareholder through non Capital Market (≥ 5%)	: Nil

\* Appointed as the Vice President/Independent Commissioner of PT Bank Tabungan Negara (Persero) Tbk, based on the Annual General Meeting of Shareholders dated March 10, 2021 and will be effective upon approval from the Financial Services Authority (OJK) on Fit and Proper Test and in compliance with the prevailing laws and regulations.

\*\* Appointed as the Member of Directors of PT Bank Tabungan Negara (Persero) Tbk, based on the Annual General Meeting of Shareholders dated March 10, 2021 and will be effective upon approval from the Financial Services Authority (OJK) on Fit and Proper Test and in compliance with the prevailing laws and regulations.

**Notes :**

- 1) The financial information as of June 30, 2021 and June 30, 2020 are unaudited. The financial information as of December 31, 2020 is extracted from the financial statements of the Bank as of December 31, 2020 and for the year then ended, which have been audited by KAP Purwantono, Sungkoro, & Surja ("PSS"), a member firm of Ernst & Young Global Limited with Yovita, as partner in charge, independent auditor, with an unmodified audit opinion, as stated in their report dated February 10, 2021. Since the above financial information is extracted from the Financial Statements, therefore those information is not a complete presentation of the Financial Statements.
- 2) The above published Financial Statements are presented to comply with:
  - a) Financial Services Authority Regulation (POJK) Number 37/POJK.03/2019 Dated December 19, 2019 regarding "Transparency and Published Financial Statements of The Banks"
  - b) Circular Letter of Financial Services Authority (SEOJK) Number 9/SEOJK.03/2020 Dated June 30, 2020 regarding "Transparency and Published Financial Statements of The Commercial Banks".
  - c) Financial Services Authority Regulation (POJK) Number 34/POJK.03/2016 Dated September 22, 2016 on Amendments of POJK Number 11/POJK.03/2016 Dated January 29, 2016 regarding "Capital Adequacy Ratio for The Commercial Banks".
  - d) Capital Market and Financial Institution Supervisory Agency (Bapepam-LK) Regulation Number X.K.2, Decision of Chairman of Bapepam-LK Number KEP-346/BL/2011 Dated July 5, 2011 regarding "Submission of Periodic Financial Statements for Issuers or Public Companies".
  - e) Capital Market and Financial Institution Supervisory Agency (Bapepam-LK) Regulation Number VIII.G.7, Decision of Chairman of Bapepam-LK Number KEP-347/BL/2012 Dated June 25, 2012 regarding "Presentation and Disclosure of Periodic Financial Statements for Issuers or Public Companies".
  - f) Circular Letter of Financial Services Authority Number S-2/PB.11/2020 dated January 20, 2020 regarding Changes to Published Financial Statements
- 3) Certain accounts in above Financial Information as of June 30, 2020 and for the year then ended have been reclassified to conform with presentation of Financial Information as of June 30, 2021 and for the year then ended in accordance with Financial Services Authority Circular Letter No. 9/SEOJK.03/2020 dated June 30, 2020 concerning Transparency and Published Financial Statements of The Commercial Banks.
- 4) Related Parties in the Assets' Quality and Other Information Report are presented in accordance with Bank Indonesia Regulation Number 7/3/PBI/2005 dated January 20, 2005 regarding the Amendment of Financial Services Authority Regulation Number 38/POJK.03/2019 dated December 19, 2019 regarding the Amendment of Financial Services Authority Regulation Number 32/POJK.03/2018 regarding The Legal Lending Limit and Provisions of Large Fund for Commercial Banks.
- 5) Exchange rate of 1 US Dollar as at June 30, 2021, December 31, 2020 and June 30, 2020 were Rp14,500.00; Rp14,050.00 and Rp14,255.00, respectively.
- 6) Basic earnings per share is computed by dividing income for the year available to shareholders of ordinary shares (residual income) by the weighted average number of ordinary shares outstanding during the current year