

STATEMENTS OF FINANCIAL POSITION
PT Bank Tabungan Negara (Persero) Tbk.
As of December 31, 2020 and December 31, 2019

(In Millions of Rupiah)

No.	DESCRIPTION	December 31, 2020 (Audited)	December 31, 2019 (Audited)
ASSETS			
1	Cash	1,429,426	1,369,167
2	Placements with Bank Indonesia	30,937,768	26,508,444
3	Placements with other banks	3,217,466	1,388,619
4	Spot and derivative receivables/forward	70,386	-
5	Securities	59,493,717	17,555,746
6	Securities sold under repurchase agreements (Repo)	-	1,071,864
7	Securities purchased under resale agreements (Reverse Repo)	954,955	1,875,221
8	Acceptances receivables	196,071	487,052
9	Loans	235,052,116	232,212,539
10	Sharia financing	25,062,047	23,612,620
11	Investment in share	-	270
12	Others financials assets	6,326,768	3,340,352
13	Allowance for impairment on financial assets -/-		-
	a Securities	(2,000)	(27,378)
	b Loans and Sharia financing	(13,060,943)	(6,116,166)
	c Others	(3,201)	(1,902)
14	Intangible assets	-	-
	Accumulated amortisation for intangible assets -/-	-	-
15	Premises and equipment	9,053,182	8,108,086
	Accumulated depreciation on premises and equipment -/-	(3,234,737)	(2,707,428)
16	Non earning assets		-
	a Abandoned properties	4,444	4,444
	b Repossessed assets	77,591	77,591
	c Suspense account	-	-
	d Inter office assets	-	-
17	Other assets	5,633,350	3,017,687
	TOTAL ASSETS	361,208,406	311,776,828
LIABILITIES AND EQUITY			
	LIABILITIES		
1	Demand deposits	72,044,546	52,115,838
2	Savings deposits	42,719,489	45,637,724
3	Time deposits	164,371,033	127,646,952
4	Electronic money	-	-
5	Fund from Bank Indonesia	-	-
6	Fund from other banks	35,089	4,521,828
7	Spot and derivative liabilities/forward	22,787	-
8	Securities sold under repurchase agreements (Repo)	-	946,852
9	Acceptances liabilities	196,071	487,052
10	Securities issued	15,810,466	19,783,552
11	Fund borrowings	34,001,570	28,465,326
12	Margin deposits received	11,332	13,966
13	Inter office liabilities	-	-
14	Other liabilities	12,008,178	8,321,543
15	Minority interest	-	-
	TOTAL LIABILITIES	341,220,561	287,940,633

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(In Millions of Rupiah)

No.	DESCRIPTION	December 31, 2020 (Audited)	December 31, 2019 (Audited)
	EQUITY		
16	Share capital		
	a Authorised capital	10,239,216	10,239,216
	b Unpaid-in capital -/-	(4,944,216)	(4,944,216)
	c Treasury stock -/-	-	-
17	Additional Paid-in Capital		
	a Agio	2,054,454	2,054,454
	b Disagio -/-	-	-
	c Funds for paid-up capital	-	-
	d Others	-	-
18	Other comprehensive income		
	a Gain	4,408,010	3,347,554
	b Losses -/-	(532,913)	(222,810)
19	Reserve		
	a General reserve	3,018,884	3,018,884
	b Appropriated reserve	840,476	840,476
20	Retained Earning		
	a Previous years	3,301,576	9,293,374
	b Current year	1,602,358	209,263
	c Paid Dividend -/-	-	-
	TOTAL EQUITY ATTRIBUTABLE TO OWNER	19,987,845	23,836,195
	TOTAL EQUITY	19,987,845	23,836,195
	TOTAL LIABILITIES AND EQUITY	361,208,406	311,776,828

STATEMENTS OF INCOME AND OTHER COMPREHENSIVE
PT Bank Tabungan Negara (Persero) Tbk.
For the Period Ended December 31, 2020 and 2019

(In Millions of Rupiah)

No	DESCRIPTION	December 31, 2020 (Audited)	December 31, 2019 (Audited)
OPERATING INCOME AND EXPENSES			
A. Interest Income and Expenses			
1	Interest income	25,166,585	25,678,368
2	Interest expenses	16,044,791	16,600,365
	Net interest income (Expenses)	9,121,794	9,078,003
B. Operating Income and Expenses Other than Interest			
1	Gain (loss) from increase (decrease) in fair value of financial assets	105,503	23,430
2	Gain (loss) from decrease (increase) in fair value of financial liabilities	-	-
3	Gain (loss) from sale of financial assets	664,519	622,892
4	Gain (Loss) from spot and derivative transaction/forward (realised)	(746)	(5,869)
5	Gain (Loss) from investment in shares under equity method	-	-
6	Gain (Losses) from foreign currencies translation	(8,456)	(86,011)
7	Dividend Income	-	-
8	Comissions/provisions/fees and administrative	995,882	1,107,239
9	Other income	748,982	360,498
10	Impairment for financial assets	2,262,263	3,486,665
11	Losses related to operational risk	-	-
12	Salaries and employee benefits	2,602,040	2,530,955
13	Promotion expenses	268,326	455,318
14	Other expenses	4,173,020	4,191,482
	Other Operating Income (Expenses)	(6,799,965)	(8,642,241)
	PROFIT (LOSS) FROM OPERATIONS	2,321,829	435,762
NON OPERATING INCOME AND EXPENSES			
1	Gain (loss) from sale of premises and equipment	4	-
2	Other non operating income (expenses)	(50,976)	(24,700)
	PROFIT (LOSS) FROM NON OPERATING	(50,972)	(24,700)
	PROFIT (LOSS) CURRENT PERIOD BEFORE TAX	2,270,857	411,062
	Income tax expenses		
	a Estimated current tax -/-	(660,617)	(588,281)
	b Deferred tax income (expenses)	(7,882)	386,482
	PROFIT (LOSS) CURRENT PERIOD	1,602,358	209,263
	PROFIT (LOSS) MINORITY INTEREST	-	-
OTHER COMPREHENSIVE INCOME			
1	Unreclassified to profit (loss)		
	a Gain (loss) from revaluation of premises and equipment	-	341,000
	b Gain (loss) from remeasurement on defined benefit plans	(397,512)	(132,869)
	c Others	60,545	21,048
2	Reclassified to profit (loss)		
	a Gain (losses) from adjustments arising from translation of financial statement	-	-
	b Gain (loss) from changes of fnancial assets on measured at fair value through other comprehensive income	1,342,481	148,613
	c Others	(255,161)	(29,723)
	OTHER COMPREHENSIVE INCOME FOR THE YEAR AFTER TAX	750,353	348,069
TOTAL COMPREHENSIVE PROFIT (LOSS) FOR THE YEAR		2,352,711	557,332
Current Year Net Profit (Loss) Attributable to :			
	- Owner of Company	1,602,358	209,263
	- Non Controlling Interest	-	-
	TOTAL CURRENT YEAR NET PROFIT (LOSS)	1,602,358	209,263
Total Comprehensive Profit (Loss) For The Year Attributable to:			
	- Owner of Company	2,352,711	557,332
	- Non Controlling Interest	-	-
	TOTAL COMPREHENSIVE PROFIT (LOSS) FOR THE YEAR	2,352,711	557,332
TRANSFER PROFIT (LOSS) TO HEAD OFFICE		-	-
DIVIDEND		-	-
EARNINGS PER SHARE (in rupiah)		151	20

STATEMENTS OF COMMITMENTS AND CONTINGENCIES
PT Bank Tabungan Negara (Persero) Tbk.
As of December 31, 2020 and December 31, 2019

(In Millions of Rupiah)

No.	DESCRIPTION	December 31, 2020 (Audited)	December 31, 2019 (Audited)
I. COMMITMENT RECEIVABLES			
1	Unused fund borrowings/financing facilities	-	-
2	Outstanding purchase position on spot and derivative/forward	2,107,500	-
3	Others	-	-
II. COMMITMENT PAYABLES			
1	Unused loan facilities granted to customer		
a	Committed	79,356	189,569
b	Uncommitted	12,959,834	15,675,758
2	Outstanding irrevocable letters of credit	35,440	81,088
3	Outstanding sales position on spot and derivative/forward	2,035,875	-
4	Others	11,962	1,806
III. CONTINGENT RECEIVABLES			
1	Guarantees received	598,681	1,086,831
2	Others	5,889,158	4,681,892
IV. CONTINGENT PAYABLES			
1	Guarantees issued	764,042	2,009,683
2	Others	-	-

STATEMENTS OF CALCULATION OF CAPITAL ADEQUACY RATIO
PT Bank Tabungan Negara (Persero) Tbk.
As Of December 31, 2020 And 2019

(in Millions of Rupiah)

CAPITAL COMPONENTS			December 31, 2020 (Audited)	December 31, 2019 (Audited)	
I CORE CAPITAL (TIER 1)			17,625,854	21,037,417	
1 Common Equity Tier 1 (CET 1)			17,625,854	21,037,417	
1.1 Paid-in Capital (net of Treasury Stock)			5,295,000	5,295,000	
1.2 Disclosed Reserves			14,303,247	16,371,522	
1.2.1 Additional Factor			14,385,282	17,895,426	
1.2.1.1 Other comprehensive income			4,408,010	3,319,451	
1.2.1.1.1 Excess differences arising from translation of financial statement			-	-	
1.2.1.1.2 Potential gain due to increases of fair value of financial asset through other comprehensive income			1,100,019	11,460	
1.2.1.1.3 Surplus of fixed assets revaluation			3,307,991	3,307,991	
1.2.1.2 Other disclosed reserves			9,977,272	14,575,975	
1.2.1.2.1 Agio			2,054,454	2,054,454	
1.2.1.2.2 General reserves			3,018,884	3,018,884	
1.2.1.2.3 Previous year profit			3,301,576	9,293,374	
1.2.1.2.4 Current year profit			1,602,358	209,263	
1.2.1.2.5 Funds for paid-in capital			-	-	
1.2.1.2.6 Others			-	-	
1.2.2 Deduction Factor			(82,035)	(1,523,904)	
1.2.2.1 Other comprehensive income			-	-	
1.2.2.1.1 Negative differences arising from translation of financial statement			-	-	
1.2.2.1.2 Potential losses due to decreases of fair value of financial asset through other comprehensive income			-	-	
1.2.2.2 Other disclosed reserves			(82,035)	(1,523,904)	
1.2.2.2.1 Disagio			-	-	
1.2.2.2.2 Previous year loss			-	-	
1.2.2.2.3 Current year loss			-	-	
1.2.2.2.4 Negative difference in allowance for possible losses and allowance for impairment on earning assets			-	(1,480,665)	
1.2.2.2.5 Negative difference in adjustment amounts from fair value of financial assets in trading book			-	-	
1.2.2.2.6 Required allowance for non earning assets			(82,035)	(43,239)	
1.2.2.2.7 Others			-	-	
1.3 Non Controlling Interest			-	-	
1.4 Deduction Factor of CET 1			(1,972,393)	(629,105)	
1.4.1 Deferred tax calculation			(1,972,393)	(629,105)	
1.4.2 Goodwill			-	-	
1.4.3 Other intangible assets			-	-	
1.4.4 Investments in share			-	-	
1.4.5 Shortfall of capital on insurance subsidiaries			-	-	
1.4.6 Securitisation exposure			-	-	
1.4.7 Other deduction of CET 1			-	-	
1.4.7.1 Placement of funds in instrumen AT 1 and/or Tier 2 to other bank			-	-	
1.4.7.2 Cross-ownership in another entity acquired by the transition due to law, grants, or grants will			-	-	
1.4.7.3 Exposure that give rise to credit risk due the settlement (settlement risk) - Non Delivery Versus Payment			-	-	
1.4.7.4 Exposures in subsidiaries that to business activity based on sharia principle			-	-	
2 Additional Tier 1 (AT 1)			-	-	
2.1 Instrument which comply with AT 1 requirements			-	-	
2.2 Agio / Disagio			-	-	
2.3 Deduction Factor of AT 1			-	-	
2.3.1 Placements of fund in instrument AT 1 and/or Tier 2 to other bank			-	-	
2.3.2 Cross ownership in another entity acquired by the transition due to law, grants or grants will			-	-	
II SUPPLEMENTAL CAPITAL (TIER 2)			7,369,372	2,313,208	
1 Capital instrument in the form of stock or other which comply with Tier 2 requirements			6,051,432	899,719	
2 Agio/Disagio			-	-	
3 General provision on earning assets (max. 1.25% credit risk - weighted assets)			1,317,940	1,413,489	
4 Deduction supplemental capital			-	-	
4.1 Sinking Fund			-	-	
4.2 Placement of funds in instrumen Tier 2 to other bank			-	-	
4.3 Cross-ownership in another entity acquired by the transition due to law, grants, or grants will			-	-	
TOTAL CORE AND SUPPLEMENTAL CAPITAL			24,995,226	23,350,625	
	December 31, 2020 (Audited)	December 31, 2019 (Audited)	RATIO	December 31, 2020 (Audited)	December 31, 2019 (Audited)
RISK WEIGHTED ASSETS			CAR RATIO		
CREDIT RISK -WEIGHTED ASSETS	105,435,208	113,079,144	CET 1 Ratio (%)	13.64%	15.60%
MARKET RISK -WEIGHTED ASSETS	1,612,039	801,774	Tier 1 Ratio (%)	13.64%	15.60%
OPERATIONAL RISK - WEIGHTED ASSETS	22,202,534	20,963,355	Tier 2 Ratio (%)	5.70%	1.72%
TOTAL RISK WEIGHTED ASSETS	129,249,781	134,844,273	Capital Adequacy Ratio (%)	19.34%	17.32%
CAR BASED ON RISK PROFILE (%)	9.25%	9.18%	CET 1 for Buffer (%)	10.09%	8.14%
CAPITAL ALLOCATION FOR CAR BASED ON RISK PROFILE			PERCENTAGE OF BUFFER MANDATORY FILLED BY BANK (%)		
From CET1 (%)	3.55%	7.46%	Capital Conservation Buffer (%)	0.000%	2.500%
From AT1 (%)	0.00%	0.00%	Countercyclical Buffer (%)	0.000%	0.000%
From Tier 2 (%)	5.70%	1.72%	Capital Surcharge for Systemic Bank (%)	1.000%	1.000%

Statements of Assets' Quality and Other Information
As of December 31, 2020 and 2019

(In Millions of Rupiah)

No	DESCRIPTION	PT BANK TABUNGAN NEGARA (PERSERO) Tbk										
		December 31, 2020 (Audited)					December 31, 2019 (Audited)					
		Current	Special Mention	Sub Standard	Doubtful	Loss	Total	Current	Special Mention	Sub Standard	Doubtful	Loss
I. RELATED PARTIES												
1.	Placements with other banks	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
2.	Spot and derivative receivables/ forward	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
3.	Securities	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
4.	Securities sold with agreement to repurchase (Repo)	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
5.	Securities purchased with agreement to resell (Reverse Repo)	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptances receivables	-	-	-	-	-	-	-	-	-	-	-
7.	Loans and financing provided	-	-	-	-	-	-	-	-	-	-	-
a.	Micro, Small and Medium loans (UMKM)	-	-	-	-	-	-	-	-	-	-	-
i.	Rupiah	-	-	-	-	-	-	-	-	-	-	-
ii.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
b.	Non UMKM	125,293	442	-	-	-	125,735	119,470	-	-	-	119,470
i.	Rupiah	-	-	-	-	-	-	-	-	-	-	-
ii.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
c.	Restructured loans	-	-	-	-	-	-	-	-	-	-	-
i.	Rupiah	-	-	-	-	-	-	-	-	-	-	-
ii.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
8.	Investments in shares	-	-	-	-	-	-	-	-	-	-	-
9.	Other receivable	-	-	-	-	-	-	-	-	-	-	-
10.	Commitments and contingencies	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
II. NON RELATED PARTIES												
1.	Placements with other banks	2,800,783	-	-	-	-	2,800,783	800,102	-	-	-	800,102
a.	Rupiah	414,884	-	-	-	1,799	416,683	586,885	-	-	1,632	588,517
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
2.	Spot and derivative receivables/ forward	70,386	-	-	-	-	70,386	-	-	-	-	-
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
3.	Securities	46,759,566	27,901	7,645	69,846	365,034	47,229,992	15,252,451	60,632	6,070	6,432	64,781
a.	Rupiah	12,263,725	-	-	-	-	12,263,725	2,165,380	-	-	-	2,165,380
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
4.	Securities sold with agreement to repurchase (Repo)	-	-	-	-	-	-	1,071,864	-	-	-	1,071,864
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
5.	Securities purchased with agreement to resell (Reverse Repo)	954,955	-	-	-	-	954,955	1,875,221	-	-	-	1,875,221
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptances receivables	196,071	-	-	-	-	196,071	487,052	-	-	-	487,052
7.	Loans and financing provided	-	-	-	-	-	-	-	-	-	-	-
a.	Micro, Small and Medium loans (UMKM)	-	-	-	-	-	-	-	-	-	-	-
i.	Rupiah	6,648,168	2,279,965	269,216	200,720	2,818,474	12,216,543	9,777,997	2,156,524	481,884	396,783	2,653,351
ii.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
b.	Non UMKM	223,682,587	16,022,375	468,726	381,143	7,217,054	247,771,885	207,446,948	24,093,986	2,605,784	998,845	5,093,587
i.	Rupiah	-	-	-	-	-	-	-	-	-	-	-
ii.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
c.	Restructured loans	59,069,701	7,036,402	562,776	315,506	5,679,944	72,664,329	9,907,954	10,803,240	1,940,701	900,064	3,369,126
i.	Rupiah	-	-	-	-	-	-	-	-	-	-	-
ii.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
8.	Investments in shares	-	-	-	-	-	-	-	-	-	-	270
9.	Other receivable	-	-	-	-	-	-	-	-	-	-	-
10.	Commitments and contingencies	13,481,430	119,240	24,739	16,598	188,827	13,830,834	15,650,298	1,800,299	250,322	126,791	90,304
a.	Rupiah	19,800	-	-	-	-	19,800	39,890	-	-	-	39,890
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
III. OTHER INFORMATION												
1.	Value of bank's assets pledge as collateral:	-	-	-	-	-	-	-	-	-	-	-
a.	To Bank Indonesia	-	-	-	-	-	-	-	-	-	-	-
b.	To others	-	-	-	-	-	-	-	-	-	-	-
2.	Repossession assets	-	-	-	-	-	77,591	-	-	-	-	77,591

Losses and Allowance for Asset Quality Assessment

NO	DESCRIPTIONS	December 31, 2020 (Audited)					December 31, 2019 (Audited)					
		Allowance for impairment			Required allowance for losses on earning assets		Allowance for impairment			Required allowance for losses on earning assets		
		Stage 1	Stage 2	Stage 3	General	Special	Stage 1	Stage 2	Stage 3	General	Special	
1.	Placements with other banks	9	-	1,799	230,458	1,799	-	-	-	-	-	-
2.	Spot and derivative receivables/forward	-	-	-	704	-	-	-	-	-	-	-
3.	Securities	-	-	2,000	27,355	402,498	-	-	-	-	-	-
4.	Securities sold with agreement to repurchase (Repo)	-	-	-	-	-	-	-	-	-	-	-
5.	Securities purchased with agreement to resell (Reverse Repo)	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptances receivables	1,393	-	-	1,961	-	-	-	-	-	-	-
7.	Loans and financing provided	1,933,745	1,566,027	9,561,171	2,173,778	6,040,875	-	-	-	-	-	-
8.	Investments in shares	-	-	-	-	-	-	-	-	-	-	-
9.	Other receivable	-	-	-	-	-	-	-	-	-	-	-
10.	Commitments and contingencies	3,076	3,413	-	13,994	5,962	-	-	-	-	-	-

STATEMENT OF CASH FLOWS
PT Bank Tabungan Negara (Persero) Tbk.
For The Period Ended December 31, 2020 And 2019

(In Millions of Rupiah)

DESCRIPTION	December 31, 2020 (Audited)	December 31, 2019 (Audited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest, profit sharing, and margin	22,025,695	25,453,902
Recoveries from loan debts written-off	331,915	153,997
Interest and bonus, fees and commissions paid	(16,095,612)	(16,646,046)
Corporate income tax paid	(341,466)	(590,027)
Recoveries from tax assessment letter	-	6,710
Other operating expenses - net	(3,986,344)	(4,845,107)
Other non-operating Income (expense) - net	(59,428)	(110,711)
Cash receipts before changes in operating assets and liabilities	1,874,760	3,422,718
Changes in operating assets and liabilities:		
Decrease (increase) in operating assets:		
Placement from other banks	(595,305)	(351,800)
Fair value through profit or loss securities	172,622	2,452,777
Fair value through profit or loss government bonds	(18,122,548)	1,547,115
Loans and sharia financing/receivables	(7,255,860)	(18,229,537)
Other assets	(1,285,447)	300,335
Increase (decrease) in operating liabilities:		
Current liabilities	2,446,942	(301,002)
Deposits from customer		
Demand deposits	20,492,649	(5,565,072)
Wadiah demand deposits	492,085	(188,844)
Savings deposits	(2,784,772)	3,134,070
Savings deposits Wadiah	115,320	23,565
Time deposits	33,928,841	(1,532,515)
Deposits from other banks	(4,479,357)	1,516,659
Other liabilities	177,416	(734,052)
Temporary syirkah funds	1,355,469	(322,778)
Net Cash provided by (used in) Operating Activities	26,532,815	(14,828,361)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from matured amortized cost securities	1,061,584	-
Purchased of amortized cost securities	-	(1,083,081)
Purchase of amortized cost government bonds	(148,619)	(947,963)
Acquisitions of premises and equipment	(798,086)	(366,561)
(Increase) Decrease Fair value through other comprehensive income	1,082,203	(718,350)
Proceed from Securities purchased under agreement to resell	920,267	-
Purchased Securities purchased under agreement to resell	-	(1,875,221)
(Increase) Decrease Fair value through other comprehensive income	(25,844,225)	(2,085,930)
Net Cash provided by (used in) Investing Activities	(23,726,876)	(7,077,106)

STATEMENT OF CASH FLOWS
PT Bank Tabungan Negara (Persero) Tbk.
For The Period Ended December 31, 2020 And 2019

(In Millions of Rupiah)

DESCRIPTION	December 31, 2020 (Audited)	December 31, 2019 (Audited)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of securities	1,493,811	4,144,000
Payment of matured securities issued	(5,322,500)	(5,122,930)
Payments of dividends	(20,927)	(561,585)
Proceeds from fund borrowings	9,141,448	11,001,654
Payment from fund borrowings	(7,823,008)	(4,020,720)
Proceeds from subordinated securities	4,047,884	2,999,950
Payments of matured securities sold under repurchase agreements	(935,000)	-
Net Cash Provided by Financing Activities	581,708	8,440,369
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	3,387,647	(13,465,098)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	31,249,908	44,715,006
CASH AND CASH EQUIVALENTS AT END OF PERIOD	34,637,555	31,249,908
The details of cash and cash equivalents at end of period are as follows:		
Cash	1,429,426	1,369,167
Current accounts with Bank Indonesia	11,107,672	15,512,329
Current accounts with other banks	3,217,129	749,501
Placements with Bank Indonesia and other banks - maturing within three months or less since the acquisition date	18,883,328	10,745,393
Certificates of Bank Indonesia - maturing within three months or less since the acquisition date	-	2,873,518
Total of cash and cash equivalents	34,637,555	31,249,908

CALCULATION OF FINANCIAL RATIOS
PT Bank Tabungan Negara (Persero) Tbk.
For the Period Ended December 31, 2020 and 2019

RATIOS		December 31, 2020 (Audited)	December 31, 2019 (Audited)
(in %)			
PERFORMANCE RATIOS			
1.	Capital Adequacy Ratio (CAR)	19.34%	17.32%
2.	Non performing earning assets and non earning assets to total earning assets and non earning assets	3.58%	4.34%
3.	Non performing earning assets to total earning assets	3.56%	4.42%
4.	Allowance for impairment on financial assets to earning assets	4.03%	2.21%
5.	Gross NPL	4.37%	4.78%
6.	Net NPL	2.06%	2.96%
7.	Return on Asset (ROA)	0.69%	0.13%
8.	Return on Equity (ROE)	10.02%	1.00%
9.	Net Interest Margin (NIM)	3.06%	3.32%
10.	Operating Expenses to Operating Income	91.61%	98.12%
11.	Cost to Income Ratio (CIR)	53.85%	58.08%
12.	Loan to Deposit Ratio (LDR)	93.19%	113.50%
COMPLIANCE			
1.	a. Percentage violation of Legal Lending Limit		
	i. Related parties	0.00%	0.00%
	ii. Non - Related parties	0.00%	0.00%
	b. Percentage of excess of the Legal Lending Limit		
	i. Related parties	0.00%	0.00%
	ii. Non - Related parties	0.00%	0.00%
2.	Reserve requirement		
	a. Primary reserve requirement Rupiah		
	a.) Conventional		
	- Daily	0.16%	3.00%
	- Average	3.00%	3.19%
	b.) Syariah	3.15%	4.64%
	b. Reserve requirement Foreign currencies (Daily)	4.63%	8.28%
3.	Net Open Position - Overall	3.17%	4.14%

STATEMENTS OF SPOT AND DERIVATIVE TRANSACTIONS
PT Bank Tabungan Negara (Persero) Tbk.
As of December 31, 2020

(In Millions of Rupiah)

NO	TRANSACTION	NOTIONAL AMOUNT	Type		Derivative Receivables & Payables	
			Trading	Hedging	Receivables	Payables
A. Exchange Rate Related						
1.	Spot	-	-	-	-	-
2.	Forward	-	-	-	-	-
3.	Option					
	a. Written	-	-	-	-	-
	b. Purchased	-	-	-	-	-
4.	Future	-	-	-	-	-
5.	Swap	2,035,875	-	2,035,875	70,386	22,787
6.	Others	-	-	-	-	-
B. Interest Rate Related						
1.	Forward	-	-	-	-	-
2.	Option					
	a. Written	-	-	-	-	-
	b. Purchased	-	-	-	-	-
3.	Future	-	-	-	-	-
4.	Swap	-	-	-	-	-
5.	Others	-	-	-	-	-
C. Others						
	TOTAL	2,035,875	-	2,035,875	70,386	22,787

PRIME LENDING RATE					
AS OF DECEMBER 31, 2020					
(% per annum)					
	Prime Lending Rate				
	Business Segment				
	Corporate Loan	Retail Loan	Micro Loan	Consumer Loan	
				Mortgage	Non Mortgage
Prime Lending Rate	9.90%	9.90%	n/a	9.95%	11.25%

Management of The Bank

Board of Commissioner

President Commissioner	: Chandra Hamzah
Commissioner	: Eko Djoeli Heripoerwanto
Commissioner	: Heru Budi Hartono
Commissioner	: Andin Hadiyanto
Independent Commissioner	: Armand Bachtiar Arief
Independent Commissioner	: Ahdi Jumhari Luddin

Board of Directors

PLT President Director, Director of Finance, Planning and Treasury	: Nixon L.P. Napitupulu*
Director of Consumer and Commercial Lending	: Hirwandi Gafar
Director of Human Capital, Legal, and Compliance	: Yossi Istanto
Director of Remedial and Wholesale Risk	: Elisabeth Novie Riswanti
Director of Operation, IT, and Digital Banking	: Andi Nirwoto
Director of Distribution and Retail Funding	: Jasmin
Director Enterprise Risk Management, Big Data, and Analytics	: Setiyo Wibowo

Shareholder

Ultimate Shareholder	
- Republic of Indonesia	: 60.00%
Non Ultimate Shareholder through Capital Market ($\geq 5\%$)	: Nil
Non Ultimate Shareholder through non Capital Market ($\geq 5\%$)	: Nil

* Appointed as a PLT President Director of PT Bank Tabungan Negara (Persero) Tbk based on Letter of Commissioner No. 128/KOM/BTN/XII/2020 dated December 23, 2020.

Notes :

- 1) The above financial information is extracted from the financial statements of PT Bank Tabungan Negara (Persero) Tbk. (the "Bank") as of December 31, 2020 and for the year then ended, prepared by the Bank's management in accordance with Indonesian Financial Accounting Standards, which have been audited by KAP Purwantono, Sungkoro & Surja ("PSS") (a member firm of Ernst & Young Global Limited) with Yovita, as partner in charge, an independent auditors, in accordance with Standards on Auditing established by the Indonesian Institute of Certified Public Accountants, with an unmodified audit opinion, as stated in the report dated February 10, 2021 which is not included in this publication.
- 2) The above published Financial Statements are presented to comply with:
 - a) Financial Services Authority Regulation (POJK) Number 37/POJK.03/2019 Dated December 19, 2019 regarding "Transparency and Published Financial Statements of The Banks"
 - b) Circular Letter of Financial Services Authority (SEOJK) Number 9/SEOJK.03/2020 Dated June 30, 2020 regarding "Transparency and Published Financial Statements of The Commercial Banks".
 - c) Financial Services Authority Regulation (POJK) Number 34/POJK.03/2016 Dated September 22, 2016 on Amendments of POJK Number 11/POJK.03/2016 regarding "Capital Adequacy Ratio for The Commercial Banks".
 - d) Capital Market and Financial Institution Supervisory Agency (Bapepam-LK) Regulation Number X.K.2, Decision of Chairman of Bapepam-LK Number KEP-346/BL/2011 Dated July 5, 2011 regarding "Submission of Periodic Financial Statements for Issuers or Public Companies".
 - e) Capital Market and Financial Institution Supervisory Agency (Bapepam-LK) Regulation Number VIII.G.7, Decision of Chairman of Bapepam-LK Number KEP-347/BL/2012 Dated June 25, 2012 regarding "Presentation and Disclosure of Periodic Financial Statements for Issuers or Public Companies".
 - f) Circular Letter of Financial Services Authority Number S-2/PB.11/2020 dated January 20, 2020 regarding Changes to Published Financial Statements
- 3) Report on Losses and Allowance for Asset Quality Assessment as of December 31, 2019 is left blank in accordance with Financial Services Authority Circular Letter No. 9/SEOJK.03 /2020 dated 30 June 2020 concerning Transparency and Publication of Conventional Commercial Bank Reports.
- 4) Certain accounts in above Financial Information as of December 31, 2019 and for the year then ended have been reclassified to conform with presentation of Financial Information as of December 31, 2020 and for the year then ended in accordance with Financial Services Authority Circular Letter No. 9/SEOJK.03/2020 dated June 30, 2020 concerning Transparency and Published Financial Statements of The Commercial Banks.
- 5) Related Parties in the Statements of Assets' Quality and Other Information are presented in accordance with Bank Indonesia Regulation Number 7/3/PBI/2005 dated January 20, 2005 regarding the Amendment of Financial Services Authority Regulation Number 38/POJK.03/2019 dated December 19, 2019 regarding the Amendment of Financial Services Authority Regulation Number 32/POJK.03/2018 regarding The Legal Lending Limit and Provisions of Large Fund for Commercial Banks.
- 6) Exchange rate of 1 US Dollar as at December 31, 2020 and December 31, 2019 were Rp14,050.00 and Rp.13.882,50 respectively.
- 7) Basic earnings per share is computed by dividing income for the year available to shareholders of ordinary shares (residual income) by the weighted average number of ordinary shares outstanding during the current year