

**INVITATION TO THE  
ANNUAL GENERAL MEETING OF SHAREHOLDERS OF  
PT BANK TABUNGAN NEGARA (PERSERO) Tbk**

The Board of Directors of PT Bank Tabungan Negara (Persero) Tbk (the "Company"), hereby invite the Shareholders of the Company to attend the Annual General Meeting of Shareholders (the "Meeting"), which will be held on:

Day, Date : Wednesday, March 10<sup>th</sup>, 2021  
Time : 10.00 AM Western Indonesia Time - finished  
Venue : Menara BTN Building  
Jl. Gajah Mada No. 1  
Central Jakarta- 10130

**The Agenda of Meeting shall be as follows:**

- Approval and ratification of the Company's Annual Report and Financial Report include Annual Report of the Execution of the Partnership and Community Development Program for the Financial Year of 2020, Approval of the Board of Commissioners' Supervisory Report for the Financial Year of 2020 along with granting full release and discharge of liability (*volledig acquit et de charge*) to all members of the Board of Directors for the management actions and to all members of the Board of Commissioners for the supervisory actions carried out during the Financial Year of 2020.

**Explanation :** According to the (i) Article 15 paragraph (2) letter b.10, Article 19 paragraph (9) and Article 22 paragraph (3) of the Company's Articles of Association, (ii) Article 69 paragraph (1) Law No. 40 of 2007 on Limited Liability Companies ("**Limited Liability Companies Law**"), (iii) Article 23 paragraph (1) Law No. 19 of 2003 on State-Owned Enterprises ("**State-Owned Enterprises Law**") and (iv) Article 18 paragraph (2) and paragraph (3) Minister of State-Owned Enterprises Regulation No. PER-09/MBU/07/2015 dated July 3<sup>rd</sup>, 2015 concerning Partnership and Community Development Program of the State-Owned Enterprise as amended recently by Regulation of Minister of State-Owned Enterprises No. PER-02/MBU/04/2020 dated April 7<sup>th</sup>, 2020 ("**PERMEN PKBL**"), that the Company submit Annual Report and Annual Report of the Execution of the Partnership and Community Development Program as well as the Board of Commissioners' Supervisory Report must be ratified by the General Meeting of Shareholders ("**GMS**") of the Company along with granting full release and discharge of liability (*acquite et de charge*) for the Board of Directors and the Board of Commissioners.

- Determination for Appropriation of the Company's net profit for the Financial Year of 2020.

**Explanation :** According to the (i) Article 19 paragraph (9) and Article 22 paragraph (2) letter b of the Company's Articles of Association and (ii) Article 71 of Limited Liability Companies Law, the Company propose use of the Company's net profit shall be determined by the GMS.

- Determination of remuneration/income (salary/honorarium, facility and benefit) for the Financial Year of 2021, and tantiem for the Financial Year of 2020 for the Board of Directors and the Board of Commissioners of the Company.

**Explanation :** According to the (i) Article 5 paragraph (4) letter c.1.5, Article 11 paragraph (19) and Article 14 paragraph (30) of the Company's Articles of Association, (ii) Article 96 and Article 113 Limited Liability Companies Law, and (iii) Regulation of Minister of State-Owned Enterprises No. PER-04/MBU/2014 dated March 10<sup>th</sup>, 2014 regarding Guidance for Determination of Income of the Board of Directors, the Board of Commissioners and the Supervisory Board of the State-Owned Enterprises, as amended recently by Regulation Minister of State-Owned Enterprises No. PER-12/MBU/11/2020 dated December 22<sup>nd</sup>, 2020, the Company propose the terms of the amount of salary/honorarium, benefit, another facility and incentive for the member of the Board of Directors and the Board of Commissioners to be determined by the GMS.

- Appointment of Public Accountant Firm for audit the Company's Financial Report and the Financial Report of the Execution of the Partnership and Community Development Program of the Financial Year of 2021.

**Explanation :** According to the (i) Article 15 paragraph (2) letter b.5 and Article 22 paragraph (2) letter c of the Company's Articles of Association, (ii) Article 59 of Financial Services Authority Regulation ("**POJK**") No. 15/POJK.04/2020 dated April 21<sup>st</sup>, 2020 concerning Planning and Holding General Meetings of Shareholders of Public Limited Companies, (iii) Article 13 paragraph (1) POJK No.13/POJK.03/2017 dated March 27<sup>th</sup>, 2017 concerning The Use of Public Accountant and Public Accountant Firm in Financial Services Activities, and (iv) the Article 71 paragraph (1) of State-Owned Enterprises Law and (iii) Article 18 paragraph (1) of PERMEN PKBL, that Public Accountant Firm shall be proposed by the Board of Commissioners, and then appointed by GMS to audit the Company's books.

- Affirmation on the Implementation of Regulation of the Minister of State-Owned Enterprises Number PER-11/MBU/11/2020 dated November 12<sup>th</sup>, 2020 concerning Management Contract and Annual Management Contract for the Board of Directors of State Owned Enterprises.

**Explanation :** According to the Article 15 paragraph (2) Regulation of Minister of State-Owned Enterprises No. PER-11/MBU/11/2020 dated November 12<sup>th</sup>, 2020 concerning Management Contract and Annual Management Contract for the Board of Directors of State Owned Enterprises, the Company submit the implementation of that Regulation of the Minister of State-Owned Enterprises through affirmation at the GMS.

- Approval on the Amendments of the Company's Articles of Association.

**Explanation :** According to the (i) Article 29 paragraph (2) of the Company's Article of Association, (ii) Article 19 Limited Liability Companies Law, and (iii) Article 57 and Article 63 POJK No. 15/POJK.04/2020, the Company propose the amendments of the Company's Article of Association, among other things to make adjustment to the provisions of POJK No. 15/POJK.04/2020 and POJK No. 16/POJK.04/2020, for approval by the GMS; notwithstanding the adjustment to other POJK to the extent necessary.

- Report of the realization of the use of proceeds from Public Offering of Shelf Offering Bonds IV Phase I Year 2020.

**Explanation :** According to the Article 6 POJK No. 30/POJK.04/2015 dated December 22<sup>nd</sup>, 2015 concerning Realization Reports on Use of Proceeds of Public Offerings, the Company is accountable for the realization of the use of proceeds from the Public Offering of Shelf Offering Bonds IV Phase I Year 2020 in an annual GMS.

- Changes of the composition and determination of the remuneration of the Company's Sharia Supervisory Board.

**Explanation :** According to the (i) Article 13 paragraph (2) Bank Indonesia Regulation ("**PBI**") No. 11/10/PBI/2009 dated March 19<sup>th</sup>, 2009 concerning Sharia Business Unit as amended by PBI No. 15/14/PBI/2013 dated December 24<sup>th</sup>, 2013, (ii) Article 45 paragraph (1) and paragraph (2) PBI No. 11/33/PBI/2009 dated December 7<sup>th</sup>, 2009 concerning Implementation of Good Corporate Governance for Sharia Commercial Banks and Sharia Business Units, (iii) Article 9 POJK No. 59/POJK.03/2017 dated December 18<sup>th</sup>, 2017 concerning Implementation of Governance in giving Remuneration for Sharia Commercial Banks and Sharia Business Units, and (iv) Article 17 paragraph (1) Company's Articles of Association, that if one of the Company's Sharia Supervisory Board member resigns and the Company submits the alternate of candidate, then the appointment and/or replacement is proposed to the GMS by observing the recommendations of the Remuneration and Nomination Committee and the recommendations of the National Sharia Council – Indonesia Ulama Council.

- Approval of the Changes of the Composition of the Company's Management.

**Explanation :** According to the (i) Article 3 paragraph (1) and Article 23 POJK No. 33/POJK.04/2014 dated December 8<sup>th</sup>, 2014 concerning the Board of Directors and the Board of Commissioners of Issuer or Public Companies, and (ii) Article 11 paragraph (10) and Article 14 paragraph (12) the Company's Article of Association, in connection with the vacant position of the President Director position, therefore it shall be confirmed through a GMS and the candidates for the Board of Directors and/or the Board of Commissioners proposed by the Serie A Dwiwarna Shareholder are to be appointed by the GMS.

**NOTES :**

- The Company shall not send a separate invitation to each of the shareholders. Publication of this invitation constitutes an official invitation.
- The shareholders who are entitled to attend the Meeting are those whose names are recorded in the Company's Shareholders Register at 04.15 PM on Monday, February 15<sup>th</sup>, 2021.
- Regarding the Guidelines for the Prevention and Control of COVID-19 issued by the Ministry of Health of the Republic of Indonesia, the Company recommends the shareholders to attend the Meeting by providing a power of attorney through the Electronic General Meeting facility of KSEI ("eASY.KSEI") with the following procedures:
  - the shareholders shall be registered first in the Securities Ownership Reference Facility of KSEI ("AKSes KSEI"). In the event that the shareholders has not been registered, please register through the website akses.ksei.co.id.
  - for the shareholders, who have been registered as AKSes KSEI users, they can give the power of attorney electronically through eASY.KSEI.
  - the period of time for the shareholders to deliver their authorization and votes, changes their proxies and/or votes for the agenda of the Meeting, or revoke the power of attorney, is from the date of invitation of Meeting until no later than 1 (one) of business day before the date of the Meeting at 12.00 PM Western Indonesia Time.
  - guidelines for registration, use, and further explanation concerning eASY.KSEI are available in the Company's website and easy.ksei.co.id.
- If the shareholders intend to attend the Meeting physically, please comply with the following procedures:
  - The shareholders who are unable attend physically, they may be represented by their proxies with conditions as follows:
    - The shareholders can provide the valid of power of attorney to their proxies on the conditions that the members of the Board of Directors, Board of Commissioner, and the Company's employee can act as proxies in the Meeting but the votes are not calculated in the voting.
    - the power of attorney form can be downloaded on the Company's website and if it has been completely filled in, it must be submitted to the Company's Securities Administration Bureau PT Datino Entrycom with the address Jl. Hayam Wuruk No. 28, 2<sup>nd</sup> Floor Central Jakarta – 10120, Tel. (021) 350 8078 Fax. (021) 350 8078, on any working day from the date of the invitation to the Meeting until no later than Friday, March 5<sup>th</sup>, 2021 at 04.00 PM Western Indonesia Time.
  - The shareholders (or their proxies) who will attend are requested to bring and submit a copy of their valid identity to the registration officer before entering the Meeting room.
  - The shareholders who are in the form of legal entities are requested to bring a photocopy of their articles of association and its amendments along with the current composition of the management.
  - The shareholders within KSEI's collective custody are required to submit a Written Confirmation for Meeting (KTUR) to the registration officer before entering the Meeting room. The KTUR can be obtained during business hours at the securities companies or custodian banks where the shareholders open their securities accounts.
  - The shareholders (or their proxies) must follow and pass the safety and health protocols applicable at the Meeting venue, as follows:
    - They must have a Certificate of Rapid Antigen Test or PCR COVID-19 Swab Test with negative results statement obtained from a hospital doctor, community health center (puskesmas) or clinics which specimen collection date is no later than 1 (one) day before the Meeting.
    - They must wear a mask in the Meeting area and place.
    - They do not have a body temperature of more 37° C to the detection and monitoring of body temperature.
    - They must follow the direction of the Meeting committee in implementing the physical distancing policy, being before, during and after the Meeting. Therefore, due to the physical distancing policy, the meeting committee may limit the capacity of the meeting room.
    - They must follow the procedures and protocols for preventing the spread and transmission of COVID-19 as determined by the Company.
  - The shareholders (or their proxies) who are unable to fulfill the provisions described in letter e above are recommended to give a power of attorney through the eASY.KSEI system without prejudice to their rights to submit questions, opinions and/or vote in the Meeting.
  - In order to support efforts to prevent and control COVID-19, the Company do not provide food, beverages and souvenirs.
  - The Company will announce again if there are changes and/or additional information regarding the procedures for holding of the Meeting with reference to the latest conditions and developments regarding integrated handling and control to prevent the spread or transmission of COVID-19.
- Meeting agenda materials are available during the date of this invitation until the time of the meeting, through the Company's website or obtained at the head office of the Company Up. Corporate Secretary Division during office hours, with the address at Menara Bank BTN, Jl. Gajah Mada No.1 Central Jakarta - 10130, Tel. (021) 633 6789, Fax. (021) 633 6719 if requested in writing by the shareholders, provided that the material for the meeting agenda for changes of the composition of the Company's management will be available no later than the start of the Meeting.
- In order to ensure an orderly Meeting, the shareholders or their legal proxies are kindly requested to be present at the Meeting venue no later than 30 (thirty) minutes prior to the time of the Meeting.

**Jakarta, February 16<sup>th</sup> 2021**

**Board of Directors  
PT BANK TABUNGAN NEGARA (PERSERO) Tbk**

**KARENA HIDUP GAK CUMA TENTANG HARI INI**

