

Implementation of Duties of the Board of Commissioners Secretary

The Secretary of the Board of Commissioners of the Company had been equipped with Work Guidelines to support each of its activities which referred to the Board of Commissioners' Work Guidelines and Procedures and refer to the Work Program of the Board of Commissioners which was compiled annually.

The duties and responsibilities of the Secretary of the Board of Commissioners of the Company have been regulated by Regulation of the Minister of BUMN Number PER-12/MBU/2012. The Secretary of the Board of Commissioners plays the role of supporting the Board of Commissioners in carrying out its supervisory function and ensuring the Board of Commissioners carries out GCG practices in accordance with existing regulations. Throughout 2020, the Secretary of the Board of Commissioners carried out the following activities:

1. To carry out administrative activities within the secretariat of the Board of Commissioners.
2. To organise Board Meeting and conference/meeting between Commissioners, Shareholders, Directors and related parties (stakeholders), including a meeting invitation Preparation, Preparation of meeting materials, documentation of papers and preparation of minutes of meetings.
3. To prepare minutes of meetings of the Board of Commissioners and the minutes of a joint meeting between Commissioners Board of Directors together with the Corporate Secretary.
4. Delivering the original minutes of the Board of Commissioners meeting to the Company.
5. To Draft the Work Plan and Budget BOC.
6. Prepare the reports of the Board of Commissioners.
7. To Ensure that the BoC comply with legislation and to apply the principles of good corporate governance.
8. To Provide the information required by the Board of Commissioners periodically at any time if requested.
9. To Coordinate Committee members if necessary to facilitate the task of the Board of Commissioners.
10. To collect data or information relevant to the implementation of the duties of the Board of Commissioners.
11. To Provide data/information required by the Commissioner and Committees of the Board of Commissioners.
12. To Collect technical data derived from committees in the Board of Commissioners for BOC.
13. As a liaison between the Board of Commissioners with the Shareholders, the Board of Directors, as well as other related parties (stakeholders).
14. To perform other duties assigned by the Board of Commissioners regarding the tasks and functions of the Board of Commissioners.

Audit Committee

The Company established an Audit Committee in order to support the Board of Commissioners in carrying out its supervisory functions, including monitoring and evaluating the implementation of the internal control system, assessing the implementation of activities and results of audits carried out by the Internal Audit Unit and external auditors, reviewing financial information to be issued by the Company, and reviewing the compliance against the provisions relating to Company activities.

Basis for Establishing the Audit Committee

Dasar pembentukan Komite Audit berdasarkan pada peraturan-peraturan sebagai berikut:

1. Regulation of the Minister for State-Owned Enterprises No. PER-12/MBU/2012 concerning the Organ of the Board of Commissioners/Board of Supervisors of BUMN.
2. POJK No. 33/POJK.04/2014 dated 8 December 2014 concerning the Board of Directors and Board of Commissioners of Issuers or Public Companies.
3. POJK No. 55/POJK.04/2015 dated 23 December 2015 concerning the Establishment and Guidelines for the Work Implementation of the Audit Committee;
4. POJK No. 55/POJK.03/2016 dated 7 December 2016 concerning Implementation of Governance for Commercial Banks.
5. POJK No. 46/POJK.03/2017 dated 12 July 2017 concerning Implementation of Commercial Bank Compliance Function.
6. Financial Services Authority Regulation (POJK) No. 1/POJK.03/2019 dated 28 January 2019 concerning the Implementation of the Internal Audit Function in Commercial Banks.
7. Bank Indonesia Circular Letter (SEBI) No. 13/28/DPNP dated 9 December 2011 concerning the Implementation of Anti-Fraud Strategies for Commercial Banks.
8. Financial Services Authority Circular Letter (SEOJK) No. 13/SEOJK.03/2017 dated 17 March 2017 concerning Implementation of Governance for Commercial Banks;
9. Articles of Association of the Company.

Duties and Responsibilities of the Audit Committee

The Audit Committee worked collectively in carrying out its duties to assist the Board of Commissioners. The Audit Committee was independent both in carrying out its duties and in reporting, and was directly responsible to the Board of Commissioners. In carrying out its functions, the Audit Committee performed duties and responsibilities as follows:

1. Assisting the Board of Commissioners to ensure the effectiveness of the internal control system and the effectiveness of the implementation of internal and external auditors' duties.
2. Assessing the implementation of activities and the results of audits carried out by the Internal Supervision Unit and external auditors.
3. Providing recommendations regarding the improvement of the management control system and its implementation.
4. Identifying matters requiring the attention of the Board of Commissioners and other duties of the Board of Commissioners.
5. Reviewing financial information issued by the Bank to the public and/or authorities, including financial reports, projections and other reports related to the Company's financial information.
6. Reviewing compliance with laws and regulations related to Company activities.
7. Providing independent opinion in the event of disagreements between management and accountants for services rendered.
8. Providing recommendations to the Board of Commissioners regarding the appointment, re-appointment and dismissal of an Accountant based on independence, scope of assignment and fees.
9. Providing recommendations to the Board of Commissioners regarding the appointment and dismissal of the head of the Internal Audit Unit (SKAI).
10. Provide recommendations to the Board of Commissioners for the preparation of the annual audit plan, scope and budget of the Internal Audit Unit.
11. Reviewing the implementation of audits by internal auditors and supervising follow-up actions by the Board of Directors on internal auditors' findings.
12. Reviewing complaints related to the accounting and financial reporting processes of the Company.
13. Reviewing and providing advice to the Board of Commissioner regarding potential conflicts of interest in the Company.
14. Maintaining the confidentiality of the Company documents, data and information.
15. Performing other duties of the Board of Commissioners in accordance with the duties of the Audit Committee.

The Audit Committee's Authority

The Audit Committee was authorized by the Board of Commissioners to:

1. Accessing Bank documents, data and information regarding the Bank's employees, funds, assets, and required resources.
2. Communicating directly with employees including the Board of Directors and those who carry out the internal audit function, risk management and accountants regarding the duties and responsibilities of the Audit Committee.
3. Involving independent parties outside the members of the Audit Committee who are needed to assist in carrying out their duties (if needed).
4. Exercising other powers assigned by the Board of Commissioners.

Period Duty of Audit Committee

The term of service for members of the Audit Committee who were not members of the Board of Commissioners was no longer than 3 (three) years and could be extended once for 2 (two) years of service, without prejudice to the right of the Board of Commissioners to dismiss them at any time.

Audit Committee Charter

The Audit Committee had an Audit Committee Charter based on the Decree of the Board of Commissioners of Bank BTN No.01/DEKOM-BTN/ IX/2020 dated September 16, 2020. The Audit Committee Charter was the reference for the Audit Committee in carrying out its duties effectively. The Audit Committee Charter was created with the aim of being the basis and guidance for the Audit Committee in carrying out its duties, including monitoring and evaluating the implementation of the internal control system, assessing the implementation of audit results carried out by the Internal Supervisory Unit and external editors, reviewing financial information to be issued by the Company and reviewing compliance with regulations relating to the Company's activities.

The contents of the Audit Committee Charter were:

- | | |
|----------------|---|
| Part I | General Provisions, Purpose of Establishing the Audit Committee Charter |
| Part II | Tugas dan Tanggung Jawab serta Wewenang Komite Audit |
- Duties and Responsibilities and Authorities of the Audit Committee
 - Duties and Authorities of the Audit Committee
 - Responsibilities of the Audit Committee in Implementing the Internal Audit Function
 - Obligations of the Audit Committee
 - Access and Confidentiality of Information
 - Audit Committee Membership Requirements

- Audit Committee Working Procedures and Procedures
- Audit Committee Meetings
- Audit Committee Reporting
- Handling of Complaints or Reporting on Alleged Violations Related to Financial Statements
- Service Period
- Increasing the Professionalism of Audit Committee Members and the Use of Supporting Personnel
- Audit Committee Work Plan and Budget
- Committee members' income

Audit Committee's Structure, Membership And Expertise

The Audit Committee consists of at least 2 (two) members from the Board of Commissioners, 1 (one) Independent Commissioner as chairman and 1 (one) Commissioner as a member, and 2 (two) Independent Parties.

The chairman and members of the Audit Committee were appointed and dismissed by the Board of Commissioners. The Chairman of the Audit Committee was an independent Commissioner. Audit Committee members could come from members of the Board of Commissioners or from outside the Company.

The structure, membership and expertise of the Audit Committee could be seen in the table below.

Table of Audit Committee Structure, Membership and Expertise

Name	Position	Information	Expertise
Ahdi Jumhari Luddin	Chairman	Independent Commissioner	Banking, Risk Management Compliance
Andin Hadiyanto	Member	Commissioner	Finance and Macro Economics
Adi Prakoso	Member	Independent Party	Audit, Banking and Accounting
Peter Eko Budi Darwito	Member	Independent Party	Banking, Audit and Finance

Audit Committee Profile

The profile of the Audit Committee as of December 31, 2020 was as follows.



Ahdi Jumhari Luddin

Chairman of Audit Committee
Period I (March 16, 2020-March 15, 2023)



His profile can be seen in the Board of Commissioners Profile section



Andin Hadiyanto

Member of Audit Committee
Period I (July 10, 2020-July 9, 2023)



His profile can be seen in the Board of Commissioners Profile section



Adi Prakoso

Member of Audit Committee



Domicile

Depok



Date of Birth

Jakarta, February 15, 1965



Age

55 years



Citizenship

Indonesia



Educational Background

Bachelor of Economics majoring in Accounting, Padjadjaran University (1989)



Position History

- Section Head of PT Bank Dagang Negara Financial Administration Affairs (October 1991 - January 1996).
- Chairman of the Bank Dagang Negara Internal Audit Team (1996-1997).
- Quality Assurance Auditor of Bank Dagang Negara (1997-1999).
- Bank Mandiri Internal Audit Merger Team (1999).
- Senior Investigator in the Special Audit Department of Bank Mandiri (1999-2010).
- Team Leader in the Wholesale Banking Audit Department and subsequently at Counterpart Relations at Bank Mandiri (2010-2012).
- Head of Internal Audit of PT PANN Maritime Financing/BUMN Subsidiary (2013 - 2018).



Certification

- Certification in Audit Committee Practices (CACP) from IKAI
- Chartered Accountants from the Indonesian Institute of Accountants.
- Certified Fraud Examiner (CFE) from the Association of Certified Fraud Examiner, USA.
- Qualified Internal Auditor (QIA) from the Qualified Internal Auditor Certification Board.
- Certificate of Competence as Audit Supervisor from the Banking Professional Certification Institute (LSPP).
- Risk Management Level 1 and 2 certificates from BSMR (Risk Management Certification Agency) and LSPP (Banking Professional Certification Institute)



Basic Appointment

Decree of the Board of Directors of PT Bank Tabungan Negara (Persero) Tbk. No. 1303/DIR/2020 concerning Changes in the Composition of the Audit Committee of PT Bank Tabungan Negara (Persero) Tbk.



Period of Service

Period I (March 13, 2018-March 12 2021)



Peter Eko Budi Darwito

Member of Audit Committee



Domicile

Tangerang



Date of birth

Sukoharjo, July 27, 1963



Age

57 years



Citizenship

Indonesia



Educational background

- Bachelor of Agriculture, Department of Agricultural Cultivation, Sebelas Maret University Surakarta (1987).
- Magister of Agribusiness, Department of Master of Management, IPB Bogor in (2000)



Position History

- Inspector/Head of Internal Audit for the BRI Jayapura Region (2018 - July 2019).
- Deputy Head of BRI Special Branch Offices (2015 - 2018).
- Group Head/Head of Credit for BRI Special Branch Offices (2009 - 2014).
- Group Head/Head of Credit Program for BRI Head Office (2005 - 2008).
- Senior Account Officer of BRI Head Office Commercial Credit Business (1999 - 2005).
- Account Officer - Assistant Manager of Agricultural Business Credit, Commercial Credit & Corporate Credit BRI Special Branch Offices (1990 - 1998)



Certification

- Certification in Audit Committee Practices (CACP) from IKAI.
- Sertifikat Risk Management Level 3 dari LSPI BARA.



Basic Appointment

Decree of the Board of Directors of PT Bank Tabungan Negara (Persero) Tbk. No. 1303/DIR/2020 concerning Changes in the Composition of the Audit Committee of PT Bank Tabungan Negara (Persero) Tbk.



Period of Service

Period I (November 19, 2019- November 18, 2022)

Education Qualifications and Working Experience of The Audit Committee

Audit Committee membership requirements included:

1. Having high integrity, ability and knowledge as well as sufficient work experience in the field of inspection, and were able to communicate well.
2. Having no personal interest/relationship that could cause negative impacts and conflict of interest on the Company.
3. Being able to provide sufficient time to complete the task.
4. One of the members of the Audit Committee should have an educational background or have expertise in accounting or finance, and one of them must understand the Company's law/banking.
5. Should understand financial reports, the Company's business, especially those related to service services or the Company's business activities.
6. Should understand the audit process, risk management, and laws and regulations in the Capital Market sector as well as other related laws and regulations.
7. Had to comply with the Audit Committee code of conduct established by the Company.
8. Willing to continuously improve competence through education and training.
9. Not a person in a Public Accounting Firm, Legal Consulting Firm, Public Appraisal Service Office or any other party providing assurance, non-assurance services, appraisal services and/or other consulting services to the Company within the last 6 (six) months
10. Not a person who worked or had the authority and responsibility to plan, lead, control or supervise Company activities within the last 6 (six) months, except for an independent Commissioner.
11. Did not have direct or indirect shares in the Company.
12. In the event that a member of the Audit Committee acquired Company shares either directly or indirectly as a result of a legal event, the shares had to be transferred to another party within a maximum period of 6 (six) months after the shares were acquired.
13. Having no affiliation with members of the Board of Commissioners, members of the Board of Directors, or the Company's Major Shareholders.
14. Having no business relationship, either directly or indirectly, relating to the Company's business activities.

Table of Educational Qualifications and Work Experience of the Audit Committee

Name	Position	Education	Work experience
Ahdi Jumhari Luddin	Chairman	<ul style="list-style-type: none"> • S1, Accounting Economics • S2, Policy Economic 	Having work experience in banking
Andin Hadiyanto	Member	<ul style="list-style-type: none"> • S1, Economics • S2, Graduate School of International Development, Master (MA) • S3, Graduate School of International Development, Doctor of Philosophy (PhD) 	He has work experience in the Ministry of Finance of the Republic of Indonesia, Ministry of Trade, World Bank Asian Infrastructure Investment Bank (AIIB) and AMRO
Adi Prakoso	Member	S1, Economics in Accounting Program	Having work experience in banking.
Peter Eko Budi Darwito	Member	<ul style="list-style-type: none"> • S1, Agriculture, Agricultural Cultivation Department • S2, Agribusiness Program of Master of Management 	Having work experience in banking.

Independence of The Audit Committee

All members of the Audit Committee did not have financial, management, share ownership and/or family relationships with the Board of Commissioners, Directors and/or Controlling Shareholders or relationship with the Company, which might affect their ability to act independently.

Audit Committee Independence Table

Independency Aspects	Ahdi Jumhari Luddin	Andin Hadiyanto	Adi Prakoso	Peter Eko Budi Darwito
Having no financial relationship with the Board of Commissioners and Directors.	✓	✓	✓	✓
Having no management relationship in the company, subsidiary or affiliated company.	✓	✓	✓	✓
Having no share ownership relationship in the company.	✓	✓	✓	✓
Having no family relationship with the Board of Commissioners, Board of Directors, and/or fellow members of the Audit Committee.	✓	✓	✓	✓
Do not serve as administrators of political parties, officials and government.	✓	✓	✓	✓

Transparency of Concurrent Positions of the Audit Committee

Audit Committee members may not hold concurrent positions as required in the Joint Decree of the Directors and Board of Commissioners No. 02/DEKOM-BTN/2013 dated 18 December 2013 concerning the Audit Committee Charter of PT Bank Tabungan Negara (Persero) Tbk. in article 7-Membership Requirements for the Audit Committee paragraphs 10, 11 and paragraph 12. namely:

1. Paragraph 10 "is not a person in a Public Accounting Firm, Legal Consulting Firm, Public Appraisal Service Office or any other party providing assurance services, non-assurance services, appraisal services and/or other consulting services to the Bank within the last 6 (six) months".
2. Paragraph 11 "is not a person who works or has the authority and responsibility to plan, lead, control or supervise the Bank's activities within the last 6 (six) months, except for an Independent Commissioner".
3. Paragraph 12 "does not have direct or indirect shares in the Bank".

Audit Committee	Concurrent Position/in other Companies/Agencies
Ahdi Jumhari Luddin (Chairman of the Audit Committee)	-
Andin Hadiyanto (Audit Committee Members)	Director General of Treasury, Ministry of Finance - Ministry of Finance of the Republic of Indonesia
Adi Prakoso (Audit Committee Members)	-
Peter Eko Budi Darwito (Audit Committee Members)	-

As of December 31, 2020, the concurrent positions of the Committee Chair are in accordance with the provisions, namely that the Independent Commissioner does not serve as Committee Chair in more than two (two) Committees at the same Bank.

Audit Committee Meetings

The Audit Committee held meetings at least the same as the minimum requirements for the meeting of the Board of Commissioners as stipulated in the Articles of Association. Audit Committee Meetings could be held if attended by at least 51% (fifty one percent).

In the event that there was a conflict of interest between the members of the Audit Committee and the object of discussion, the Committee member in question had to declare a conflict of interest and did not have voting rights in decision making. The meeting was chaired by the Chairman of the Audit Committee or the most senior member if the Chairman of the Audit Committee was unable to attend.

Decisions of Audit Committee meetings were made based on deliberation to reach consensus. Each Audit Committee meeting had to be stated in the minutes of the meeting signed by all members of the Audit Committee who were present, and the minutes were well documented.

Audit Committee Meeting Agenda

Throughout 2020, the implementation date, meeting agenda and Audit Committee meeting participants, were as follows.

Table of Audit Committee Meeting Agenda

No.	Meeting Date	Meeting Agenda	Meeting Participants
1.	Januari 7, 2020	<ol style="list-style-type: none"> 1. Discussion on the Audit Report by IAD for the period December 2020. 2. Supervision/Monitoring of IAD, OJK and BPK Audit Findings. 3. Appointment of a Public Accountant Firm (KAP) for the 2020 Financial Year. 	<ul style="list-style-type: none"> • Ahdi Jumhari Luddin • Andin Hadiyanto • Adi Prakoso • Peter Eko Budi Darwito
2.	January 14, 2020	Discussion on Procurement of IAD Performance Review Consultation in 2020.	<ul style="list-style-type: none"> • Ahdi Jumhari Luddin • Andin Hadiyanto • Adi Prakoso • Peter Eko Budi Darwito
3.	January, 27 2020	Direction of the Bank BTN Audit Committee regarding the draft Annual Audit Plan IAD 2020.	<ul style="list-style-type: none"> • Ahdi Jumhari Luddin • Andin Hadiyanto • Adi Prakoso • Peter Eko Budi Darwito
4.	Januari 29, 2020	Submission of Audit Progress on Financial Statements for Financial Year 2019 by KAP EY.	<ul style="list-style-type: none"> • Ahdi Jumhari Luddin • Andin Hadiyanto • Adi Prakoso • Peter Eko Budi Darwito
5.	February 4, 2020	Discussion on the Determination of KAP Winners for Audit Services for the 2020 Financial Year.	<ul style="list-style-type: none"> • Ahdi Jumhari Luddin • Andin Hadiyanto • Adi Prakoso • Peter Eko Budi Darwito
6.	February 13, 2020	Discussion on the Approval of the Draft Financial Report Publication as of December 31, 2019 (audited).	<ul style="list-style-type: none"> • Ahdi Jumhari Luddin • Adi Prakoso • Peter Eko Budi Darwito
7.	February 18, 2020	Discussion on the Procurement Process for IAD Performance Review Consultants in 2020.	<ul style="list-style-type: none"> • Ahdi Jumhari Luddin • Adi Prakoso • Peter Eko Budi Darwito
8.	May 13, 2020	Discussion on Draft Financial Report Publications as of March 31, 2020.	<ul style="list-style-type: none"> • Ahdi Jumhari Luddin • Adi Prakoso • Peter Eko Budi Darwito
9.	June 2, 2020	<ol style="list-style-type: none"> 1. Discussion on the Audit Committee's Quarter I 2020 Report. 2. Discussion on the Special Audit Report for the Surabaya Branch Office by IAD. 3. Discussion on the Draft Letter of the Board of Commissioners on the Special Audit Results for the Company by OJK. 	<ul style="list-style-type: none"> • Ahdi Jumhari Luddin • Adi Prakoso • Peter Eko Budi Darwito
10.	June 15, 2020	Evaluation of KAP Purwanto, Sungkoro & Surya Ernst & Young (KAPPSSEY) Audit Service Implementation for the 2019 Financial Year Financial Statements.	<ul style="list-style-type: none"> • Ahdi Jumhari Luddin • Andin Hadiyanto • Adi Prakoso • Peter Eko Budi Darwito
11.	June 23, 2020	Audit Committee Discussion with PT KPMG Siddharta Advisory Consultant regarding Review of Internal Audit Function at the Company.	<ul style="list-style-type: none"> • Ahdi Jumhari Luddin • Andin Hadiyanto • Adi Prakoso • Peter Eko Budi Darwito
12.	July 1, 2020	Effectiveness of the Implementation of the Internal Audit Division's Function.	<ul style="list-style-type: none"> • Ahdi Jumhari Luddin • Adi Prakoso • Peter Eko Budi Darwito
13.	July 21, 2020	Discussion of the KPMG letter, WBS Complaint Flow through the Board of Commissioners and the Revised Draft Audit Committee Charter.	<ul style="list-style-type: none"> • Ahdi Jumhari Luddin • Andin Hadiyanto • Adi Prakoso • Peter Eko Budi Darwito
14.	July 29, 2020	Discussion on Draft Publication of financial reports as of June 30, 2020.	<ul style="list-style-type: none"> • Ahdi Jumhari Luddin • Andin Hadiyanto • Adi Prakoso • Peter Eko Budi Darwito
15.	August 12, 2020	Discussion on the Revision of the Draft Audit Committee Charter.	<ul style="list-style-type: none"> • Ahdi Jumhari Luddin • Andin Hadiyanto • Adi Prakoso • Peter Eko Budi Darwito

No.	Meeting Date	Meeting Agenda	Meeting Participants
16.	August 18, 2020	Discussion of follow-up directions from the Board of Commissioners to IAD.	<ul style="list-style-type: none"> Ahdi Jumhari Luddin Adi Prakoso Peter Eko Budi Darwito
17.	September 2, 2020	<ol style="list-style-type: none"> Discussion of Audit results by IAD. Presentation by Mr. Andi Nirwoto. 	<ul style="list-style-type: none"> Ahdi Jumhari Luddin Andin Hadiyanto Adi Prakoso Peter Eko Budi Darwito
18.	September 2, 2020	Discussion on Monitoring the results of the Internal and External Audit of the CCL Directorate.	<ul style="list-style-type: none"> Ahdi Jumhari Luddin Andin Hadiyanto Adi Prakoso Peter Eko Budi Darwito
19.	October 6, 2020	<ol style="list-style-type: none"> Material of 2020 Audit Plan Implementation. Follow-up on the recommendations for the Internal Audit Function Review by KPMG. Follow-up to the Independent Auditor's Report on Compliance with Legislation and Internal Control Compliance. 	<ul style="list-style-type: none"> Ahdi Jumhari Luddin Andin Hadiyanto Adi Prakoso Peter Eko Budi Darwito
20.	October 13, 2020	<ol style="list-style-type: none"> Organizational Structure of FAD Financial Statement Preparation Process Internal Control Over Financial Reporting 	<ul style="list-style-type: none"> Ahdi Jumhari Luddin Andin Hadiyanto Adi Prakoso Peter Eko Budi Darwito
21.	October 13 and 16, 2020	Discussion on the Draft Financial Report Publication as of September 30, 2020.	<ul style="list-style-type: none"> Ahdi Jumhari Luddin Adi Prakoso Peter Eko Budi Darwito
22.	November 10, 2020	Discussion on the Implementation of the Compliance Function at the Company, including the Organizational Structure, Policy, Human Resources and Implementation so far.	<ul style="list-style-type: none"> Ahdi Jumhari Luddin Adi Prakoso Peter Eko Budi Darwito
23.	December 14, 2020	<ol style="list-style-type: none"> Submission of Concerns from the Board of Commissioners regarding IAD Activities Results of the IAD Audit Audit and its follow-ups as well as the Results of the KAPPSSEY Interim Audit of 6 (six) Branch Offices. Update from IAD related to the Progress Plan of Piloting Branch Control (BC) and Regional Audit and Control Supervisory (RACS). 	<ul style="list-style-type: none"> Ahdi Jumhari Luddin Andin Hadiyanto Adi Prakoso Peter Eko Budi Darwito

Frequency and Attendance Level of The Audit Committee Meeting

During 2020, the Audit Committee held 23 (twenty three) meetings. The frequency and attendance levels of each Committee member are as follows

Table of Audit Committee Meeting Attendance Level

Name	Position	Audit Committee Meetings		
		Number and Percentage of Attendance		
		Number of Meeting	Number of Presence	Persentase
Ahdi Jumhari Luddin	Chairman	23	22	96%
Andin Hadiyanto	Member	23	15	65%
Adi Prakoso	Member	23	23	100%
Peter Eko Budi Darwito	Member	23	23	100%

Audit Committee Income

In accordance with the Regulation of the Minister of SOEs No. PER-12/MBU/2012 concerning Organ of the Board of Commissioners/Supervisory Board of SOEs The income of members of the Audit Committee was determined by the Board of Commissioners/Supervisory Board with due regard to the capability of the Company. The income of the Audit Committee members was in the form of an honorarium of a maximum of 20% (twenty percent) of the salary of the President Director of the Company, provided that the tax was borne by the Company, and was not allowed to receive other income other than the honorarium. In addition, members of the Board of Commissioners/Board of Supervisors who became Chairman/ Members of the Audit Committee were not given additional income from these positions apart from income as members of the Board of Commissioners/Board of Supervisors.

Income/remuneration policy for the Audit Committee of PT Bank Tabungan Negara (Persero) Tbk. was determined by the Board of Commissioners.

Audit Committee Competency Improvement Program

The Audit Committee competency improvement program was presented in the Company Profile Chapter in this Annual Report.

Brief Report on The Implementation of The Audit Committee's Activities for 2020

The Audit Committee implemented the entire Audit Committee Work Plan prepared at the beginning of the year and even surpassed it due to the Board of Commissioners being very active in carrying out supervisory duties which had to be followed by the Audit Committee. The Audit Committee activity report can be seen in the Audit Committee Report for Quarter I to III 2020 which had been submitted to the Board of Commissioners. Briefly, the duties of the Audit Committee related to monitoring and evaluating the implementation of the internal control system, assessing the implementation of activities and results of audits carried out by the Internal Audit Unit and external auditors, reviewing financial information to be issued by Company, and reviewing compliance with regulations relating to the Company activities had been implemented entirely.

During 2020, the Audit Committee carried out its duties and responsibilities and reported them to the Board of Commissioners, including:

1. Reviewing and providing recommendations/approval of the 2020 annual audit plan prepared by the Internal Audit Division.
2. Providing input related to the procurement of Independent Consultants who conduct a review of the internal audit function, including evaluating the results of the review and ensuring that the recommendations of the independent consultants were followed up
3. Initiating and determining the criteria for selecting consultants for a review of the functions of the Internal Audit Division in 2020.
4. Monitoring and reviewing all Audit Report Reports which were copied to the Audit Committee and compiling several letters from the Board of Commissioners to the Board of Directors as advice regarding crucial audit results.
5. Attending several exit meetings on the results of general audits conducted by the IAD (Internal Audit Division).
6. Routinely monitoring follow-up to IAD audit results and external audits.
7. Conducting regular meetings and discussions with IAD to evaluate the planning and implementation of internal audits
8. Evaluating the implementation of the Public Accounting Firm's audit services on the 2019 Financial Statements and PKBL to ensure that the audit services were carried out properly according to standards.
9. Recommending and approving KAP for the 2020 financial year to the Board of Commissioners for approval at the GMS.
10. Conducting several meetings with KAP to evaluate the progress and results of KAP's interim audit on the 2020 Financial Statements.
11. Providing input/suggestions in the KAP procurement process for the fiscal year 2021 audit, including input related to the expected KAP qualifications and following the procurement process until the winning KAP was selected as well as evaluating the implementation of KAP duties to be submitted to regulators.
12. Through meetings and letters, the Board of Commissioners expected to strengthen the role of the IAD to be more independent, strong, straightforward and assertive in conducting audits and in providing recommendations on findings including findings related to fraud.
13. Reviewing, evaluating and providing input to the Board of Commissioners regarding the monthly performance review material (Company Performance Report) submitted by the Board of Directors.
14. Reviewing the draft Financial Report and Published Financial Report.
15. Reviewing the Audit Committee Charter.
16. Providing advice on the draft RBB 2021-2023, RKAP 2021 and RAKB 2021.
17. Providing recommendations to the Board of Commissioners regarding the appointment, dismissal and performance assessment of the head of SKAI.
18. Reviewing financial information to be issued by Company to the public and /or authorities, including financial reports, projections and other reports related to Company financial information.
19. Monitoring and reviewing the implementation of duties of the Internal Audit Division and External Auditor, including monitoring and reviewing audit results and follow-up on resolving findings of the Internal Auditor and External Auditor. Reviewing the results of internal and external audits to evaluate the effectiveness of the Company's internal controls.
20. Attending the Board of Commissioners Meeting and also providing explanations and/or input on matters of concern to the Board of Commissioners.
21. Checking and evaluating the Quarterly and Annual Financial Reports as well as the Annual Reports that will be published.
22. Preparing quarterly and annual reports on the activities of the Audit Committee to the Board of Commissioners.
23. Preparing the Board of Commissioners 'Supervisory Report on the Realization of the RBB (In Semester basis) to be submitted to the FSA and preparing the Board of Commissioners' Responses on Company Performance (Quarterly) to be submitted to the Minister of BUMN.

24. Training and Competency Development of the Audit Committee

The Remuneration and Nomination Committee

The Remuneration and Nomination Committee is formed by and is responsible to the Board of Commissioners which is tasked with assisting the Board of Commissioners in carrying out its duties. The Remuneration and Nomination Committee is one of the Company's Organs, in collaboration with the Human Capital Management Division and Learning Center Division as the Board of Directors' tools for appointing human capital as strategic assets and strategic partners, analyzing policies, monitoring the implementation of preparing future prospective leaders who provide exemplary examples and careful attention to the implementation of good corporate governance, including the policy and amount of remuneration.

Basis for Establishing The Remuneration and Nomination Committee

The Company founded the Nomination and Remuneration Committee based on the following Regulations, Provisions and Legislation:

1. Regulation of the State Minister for State-Owned Enterprises No. PER-01/MBU/2011 dated 1 August 2011 concerning the Implementation of Good Corporate Governance (GCG) in State-Owned Enterprises as amended by the Regulation of the State Minister for State-Owned Enterprises No. PER-09/MBU/2012 dated 6 July 2012 .
2. PBI No. 11/33/PBI/2009 dated 7 December 2009 concerning the Implementation of Good Corporate Governance for Sharia Commercial Banks and Sharia Business Units.
3. POJK No. 59/POJK.03/2017 dated 18 December 2017 regarding the Implementation of Governance in providing remuneration for Sharia Commercial Banks and Sharia Business Units.
4. Regulation of the State Minister for State-Owned Enterprises No. PER-12/MBU/2012 dated 24 August 2012, concerning the Supporting Organs of the Board of Commissioners.
5. POJK No. 33/POJK.04/2014 dated 8 December 2014 concerning the Board of Directors and Board of Commissioners of Issuers or Public Companies.
6. POJK No. 34/POJK.04/2014 dated 8 December 2014 concerning the Remuneration and Nomination Committee for Issuers or Public Companies
7. POJK No. 21/POJK.04/2015 dated November 16, 2015, concerning the Implementation of Governance Guidelines for Public Companies.
8. POJK No. 27/POJK.03/2016 dated July 27, 2016 concerning the Fit and Proper Test for Main Parties of Financial Services Institutions.
9. Financial Services Authority Circular No. 40/SEOJK.03/2016 dated September 26, 2016, concerning the Implementation of Governance in Remuneration for Commercial Banks.
10. Regulation of the Financial Services Authority No. 55/POJK.03/2016 dated December 7, 2016, concerning the Implementation of Governance for Commercial Banks.
11. Financial Services Authority Circular No. 13/SEOJK.03/2017 dated March 17, 2017, concerning the Implementation of Governance for Commercial Banks.
12. Regulation of the Minister of BUMN Number: PER-01/MBU/05/2019 dated May 31, 2019 concerning the Fourth Amendment to the Regulation of the Minister of BUMN Number: PER-04/MBU/2014 concerning Guidelines for the Application of Income for the Directors, Board of Commissioners and Supervisory Board of BUMN, in determine the remuneration of the Board of Directors and Board of Commissioners of the BUMN Subsidiary concerned.
13. Articles of Association of the Company.

Duties and Responsibilities of The Remuneration and Nomination Committee

The Remuneration and Nomination Committee had the following duties and responsibilities:

1. The duties of the Committee regarding Remuneration were:
 - a. Providing recommendations to the Board of Commissioners regarding:
 - Remuneration structure.
 - Remuneration policy.
 - Amount of remuneration.
 - b. Assisting the Board of Commissioners in conducting performance appraisals in accordance with the remuneration received by each member of the Board of Directors and/or members of the Board of Commissioners.
 - c. In carrying out its remuneration function, the Committee is required to carry out the following procedures:
 - Formulating a structure, policy and amount of remuneration for members of the Board of Commissioners, members of the Board of Directors and/or Executive Officers one level below the Board of Directors.
 - Formulating a structure, policy and amount of remuneration for members of the Sharia Supervisory Board (DPS).
 - d. The remuneration structure can be in the form of:
 - Salary
 - Honorarium
 - Incentives
 - Allowances that are fixed and/or variable
 - e. The composition of the structure, policy and amount of remuneration must pay attention to:
 - The remuneration that applies to the industry is in accordance with the Company's business activities and the business scale of the Bank in the industry.
 - Duties, responsibilities and authorities of members of the Board of Directors and/or