

2.8.2. Multiple Position of Board of Commissioners⁸⁶

2.8.2.1. Member of Board of Commissioners may not hold double position as:

2.8.2.1.1. Member of Board of Directors of State Owned Enterprises, Regional-Owned Enterprises, Private Owned Enterprises

2.8.2.1.2. Political party official and/or member of the legislative and/or candidates to the district head/deputy of regional head.

2.8.2.1.3. Other positions in accordance with the provisions of legislation; and/or other position that could lead to a conflict of interest.

2.8.2.2. Member of Board of Commissioners may serve double position as:

2.8.2.2.1. Member of Board of Commissioners, Board of Directors or Executive Officer at 1 (one) institution/company is not financial institution, or

⁸⁶ Article 24 POJK No. 33/POJK.04/2014

2.8.2.2.2. Member of Board of Commissioners, Board of Directors or Executive Officers that perform oversight functions in 1 (one) non-bank subsidiaries that controlled by Bank.

2.8.2.3. Not included double position as described in paragraph 2.8.2.2 if:

2.8.2.3.1. Member of non-Independent Board of Commissioners perform functional duties from shareholders of bank in legal entities in its group; and/or

2.8.2.3.2. Member of Board of Commissioners served on a non-profit organization or institution, as long as the concerned does not ignore the duties and responsibilities as a member of the Board of Commissioners of Bank.

2.8.3. Position Ethics

In carrying out the duties and functions of Board of Commissioners shall always underlie themselves with position ethics. Position Ethics of Board of Directors are as follows: